

Today

M. Danny Wall asked for a one-year extension of the moratorium that bars thrifts from leaving the FSLIC. The Bank Board chairman said the time is needed to counter the "perception that without the moratorium there may be a major exodus from the FSLIC." **2**

Canada's House of Commons is conducting a round of hearings in a continuing examination of bank disclosures of fees and fee increases. **2**

Congress is considering measures that would force financial institutions to substantially increase the amount of information they disclose to the public about commercial loans. **3**

The mutual fund industry expects a 45% decline in new fund sales this year, according to a survey by Drexel Burnham Lambert. But respondents expressed confidence in their industry's long-term health. **24**

In the News **3**

COMMENT

Why MBAs make such poor writers in the business world and what can be done to improve their writing skills is addressed by Joyce Pharris in an article adapted from the *Stanford Business School Magazine*. **4**

THRIFTS & MORTGAGES

Southern California lenders are ecstatic about soaring real estate prices. They expect to outperform previous record years with ease — and they can do so by writing fewer loans. **6**

Economist Michael C. Aronstein foresees downward pressure on home prices for the next 10 or 15 years. A principal in the money management and investment firm of Comstock Partners Inc., Mr. Aronstein recommends bankers replace upscale home and condo loans with high-quality, long-term debt. **6**

Thrifts and banks are using derivative mortgage securities successfully to remedy maturity gaps and protect against exposure to interest rate risk, writes Andrew S. Carron in the Observer column. **8**

Consolidation continued in 1987 as the nation's top 300 thrifts increased their share of the industry's deposits to 62.7% from 59.3% a year earlier. During the year, the total number of thrifts declined by 6.1%. **10**

Glenn R. Wilson Jr., who resigned last year as president of the Government National Mortgage Association to lead a Nebraska mortgage company, has been named president and chief operating officer of Knutson Mortgage Corp., Bloomington, Minn. **5**

Executive Changes **5**
Top 300 Thrift Listings **11**

Worth Repeating

We are within striking distance of dealing with all the problems with the funds available to us now.

M. Danny Wall, Bank Board chairman. [Page 3]

Thrifts Attract Diverse Array of Buyers

Nonthrift Acquirers Drawn to Cash, Positioning, Accounts

By LINDA ELLIS

NEW YORK — While regulators are putting together shotgun weddings of Energy Belt savings institutions, a growing number of thrifts have been wooed and won by nonthrift companies.

In the last few years, businesses that have reached out to the thrift industry for a partner include a child care services firm, insurance companies, private investors, mortgage bankers, a timber company, and a consulting concern.

Just this week, the Federal Home Loan Bank Board gave its approval for Hawaiian Electric Industries Inc., Honolulu — the state's major utility — to

THRIFTS & MORTGAGES

AN AMERICAN BANKER WEEKLY FEATURE

Section Begins on Page 8

acquire Hawaii's second largest savings and loan association, American Savings Bank, Honolulu. The \$112 million deal came about because Hawaiian Electric, like many other utilities, is flush with cash and looking for opportunities to diversify.

In most cases the thrift brings a dow-

ry of synergy or dollars or both. The thrift's customer base can be used for cross-selling, or the thrift charter permits attractive activities unavailable without the acquisition. In the case of a developer, it's a marriage of convenience and ready cash.

The acquisitions of thrifts by nonbanks and nonthrifts have come in spurts in the past three years. But as more companies want to add "financial services" to their corporate identities, the trend can be expected to continue.

Within the past 10 days, a manufactured home/mortgage banking organization based in Tulsa, Okla., an-

Savings: Page 20 ➔

Torell Named CEO at CalFed

Rutland Resigns to Make Room for Hanover's Ex-Chief

By ROBERT LUKE
 West Coast Bureau

LOS ANGELES — John R. Torell 3d, former president of Manufacturers Hanover Corp., was elected chairman and chief executive officer of CalFed Inc., the nation's fourth largest thrift holding company.

As a result, George P. Rutland, 55, resigned as president and chief executive officer.

"I don't think the new chief executive should be in with the current chief

executive around. That's not appropriate," Mr. Rutland said in an interview.

Mr. Torell, 49, succeeds Robert R. Dockson, who retired as chairman of the board but remains chairman of the board's executive committee. Mr. Torell assumes his posts on Aug. 1.

Mr. Rutland's departure was not unexpected. Reports had circulated for months that he would not be chosen to succeed Mr. Dockson, whose employment contract with the company expired at the company's annual stockholders meeting in April.

"If it was going to be Rutland, Dockson's retirement would have been an-

Torell: Page 23 ➔

Banks Will Pay Overdraft Costs, Fed Official Hints

By YVETTE D. KANTROW

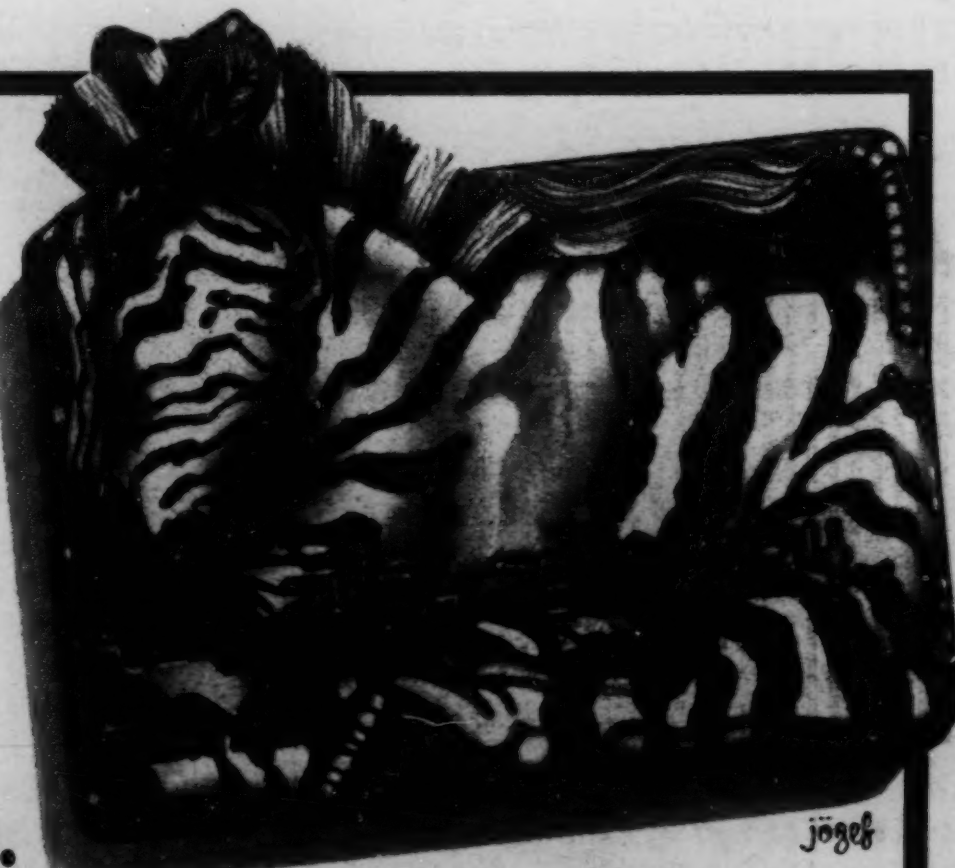
NEW YORK — The idea of making banks responsible for the payment system risk they create when using large-dollar transfer networks is gaining support at the Federal Reserve Board, Vice Chairman Manuel H. Johnson said Thursday.

"If risk responsibility can be clearly assigned, not only will markets allocate daylight credit more effectively, but the level of aggregate exposure will also decline," the vice chairman told a payment systems symposium in Williamsburg, Va.

At the same symposium, E. Gerald Corrigan, president of the Federal Re-

Fed: Page 23 ➔

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If Johnny the MBA Can Read, Why Can't He Write?

By JOYCE PHARRISS

NOT VERY LONG AGO the subject of many a news story was "why Johnny can't read." Although that theme seems to have lost its appeal, "why Johnny can't write" — a question more fitting for the careerist 1980s — has taken its place.

Johnny and his classmate Joanne have grown up and gone to business school. And guess what? Those kids with the high-priced MBAs can't write a readable report or memo once they get out there in the business world.

At least that's what a lot of people, including some from corporate America's executive suites, would have you believe. The sheer number of MBAs now out there makes it inevitable that some will indeed be poor writers, some excellent, many mediocre.

People holding MBA degrees — newly acquired or a decade old — are not more likely to write more or less

coherently than other people in the business world with comparable levels of education — such as engineers, lawyers, or biochemists.

Many people complete years of schooling, including graduate-level studies at some of the most prestigious universities, without being obliged to write well. Writing skills are simply not emphasized in graduate education.

But these days resentment runs high when it turns out that MBAs from the top business schools can't communicate effectively. The competition to hire business school graduates is in-

me? What should I do about it? Yet much of this basic information is often buried somewhere in the third paragraph, sometimes only implied. Much of the time it is omitted altogether.

A busy reader who can't get quickly to the information sought may devote more time and effort to unearthing it. Or the reader may just put your letter on the bottom of the pile. While you're waiting for a reaction and wondering why it's taking so long to get, a quarter-million-dollar project is on hold.

Basic information — what your letter is about, what it has to do with the

to take a chance on looking dumb by writing in plain English?

If attention to writing is given short shrift by many of the new crop of MBAs, there may be other reasons. At business school, many students say, it's not worth the effort to spend time on writing because good writing isn't a criterion for success in most of their courses.

Once in business, these students believe, the emphasis will be on their ability to think on their feet, make smooth presentations, and deliver dynamic speeches. Stanford Business School workshops on how to make presentations consistently outdraw those on writing by more than 3-to-1.

Executives may indeed write less as they reach the ranks of general management. However, MBAs moving into entry-level management positions and through middle-management ranks will frequently be called on to write.

Resentment runs high when it turns out that MBAs from the top business schools can't communicate effectively. The salaries companies pay to bring them on board can only be justified if they walk on water.

tense, and the salaries that companies pay to bring them on board can only be justified if they walk on water.

Yet this year's newly minted MBAs have the same problems in writing clearly that MBAs 10 years out of school and executives as a group have had for years. Grammar and spelling errors aren't the problem, either for executives or students in the MBA program at Stanford.

Deadly Dullness of Business Style

Most writing difficulties in both groups can be traced to three bad habits that create confusing business documents, waste time, and undermine goodwill: thinking aloud on paper, ignoring the reader's needs, and adopting the prevalent business style. Even a simple announcement of the office Christmas party, couched in the prevalent business style, reads like a proclamation from the great industrial potentate.

Thinking on your feet is unquestionably a valuable skill in business. It's almost always fatal when adapted to the written word. The executive who writes or dictates thoughts as they occur, hoping to wrap up that third-quarter production report in 10 minutes, will inevitably produce a report no one else can read — at least not without some second guessing.

Think clearly about the subject and how to organize it on paper. Make a rough draft and polish. These basic investments in time and effort are necessary to save your reader from being puzzled by your report. Other people's time saved is one measure of effective executive writing.

Yet you'll hear students in the MBA program at Stanford, as well as executives, insist: "I have too much to do. I don't have time to go through all that to get out a report."

Such an attitude assumes that your reader has little to do and plenty of time to figure out what your report is trying to say. The result is more misunderstandings and more of your own and your reader's time spent on clarifications and explanations. If time is money, as the cliché goes, you're costing your organization plenty through duplication of effort.

Ignoring the reader's needs is another costly executive writing error. Think about how you read the documents that cross your own desk.

Make the Facts Easy to Find

If you're like most busy people, you scan quickly, looking for answers to three unspoken questions: What is this about? What does it have to do with

reader, what needs to be done about it — should be highlighted so it can't be missed. State this information directly and specifically. Make it easy for your reader to get the information needed to ensure that you get the results you want from your writing. Getting results is a second measure of effective executive writing.

Executive writing problem No. 3 lies in the unconscious tendency of managers at every level to adopt the prevalent business style. As a result, much executive writing sounds dreadfully similar. It is stilted, overly formal, obscure, and inflated — whether the subject is the quarterly earnings report or a commendation to an employee for 25 years of faithful service.

The solution is fairly easy. Get back to writing in plain English. Write shorter sentences. Use active voice in most of them.

Avoid Rodomontade, Prolivities

Avoid jargon, big words, and wordiness. To name a few of the prolivities that plague business documents: "prior to" instead of "before;" "in the event that" instead of "if;" and "at the present time" instead of "now."

Get rid of legalese, such as "affix your signature to this document," "pursuant to our agreement," or "accede to your request." Use personal pronouns and contractions. Strive for a conversational tone.

A third measure of executive writing is how effectively it promotes goodwill. Business success depends on successful relationships among people.

The prevalent business style wastes the reader's time, being more difficult to understand than the subject matter warrants. At worst, it comes across as imperious and impersonal. Letting your own conversational voice be heard on paper is a much better strategy for winning friends and influencing people.

Why do young MBAs write in the prevalent business style? Probably for the same reasons as executives in general: They've simply adopted this aspect of the corporate culture just as they've adopted its dress code.

Students who take management writing workshops at Stanford Business School often resist the suggestion to write in a simpler, less formal style. After all, they've read executive memos at their previous places of employment before coming to business school.

At business school they've been inundated with academic readings full of jargon, polysyllabic vocabulary, passive verbs, and sentences running 40 to 60 words. With such role models, how many success-driven people are going

The Writing Is on the Wall

During the first few years of their careers, these managers may often be visible to top management only as names on proposals, reports, or memos. Depending on how well or poorly they come across on paper, their writing can be either a blessing or a curse.

The senior vice president of a large pharmaceutical company recently phoned the communication skills office at Stanford Business School to get some help for his newly appointed vice president of sales. The problem: He wrote proposals that the chief executive officer couldn't understand.

This writer sent directives to the field force that no one could follow. His memos to colleagues gave rise to conflicting interpretations. The effects were wasted time, lowered productivity, professional embarrassment, and damaged credibility.

The diagnosis: the three bugaboos of business writing described above. All the symptoms were easy to spot in a small collection of the sales vice president's documents.

Like this manager, anyone can change writing habits and produce more effective letters, memos, and reports with this three-pronged approach:

• **Attitude.** Recognize that certain ideas you may have about writing are unrealistic: "I shouldn't have to spend time on writing" or "It should be as easy as talking."

Other attitudes are untrue: "I can't change the way I write" or "It takes an innate talent I don't have." Such attitudes only encourage frustration and powerlessness.

Recognize that writing requires an investment in time. By its very nature writing is more exacting than talking. It

Required Reading: Page 19 ➡

Something to Say? We Want to Hear

The *American Banker* welcomes letters, comments, and observations from you, our readers, on issues that interest and are important to you.

Please direct them to the editor, William Zimmerman, American Banker, One State Street Plaza, New York, N.Y. 10004, and please include a daytime telephone number. Letters may be edited for space and clarity.

Remember, we need your views to be a true community newspaper.

Ms. Pharriss is director of the communication skills program of the Stanford University Business School. This article is adapted from Volume 56, No. 1 of the *Stanford Business School Magazine*. Copyright 1987 by the Board of Trustees of the Stanford University.

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THRIFTS & MORTGAGES

Thrift Industry Continues to Shrink

By THERESIA E. TREPEL

NEW YORK

THE consolidation of the thrift industry that began in the early 1980s continued last year. The nation's top 300 thrifts held 62.7% of the industry's deposits on Dec. 31, up from 59.3% a year earlier and from 54.3% at yearend 1981.

The total number of thrifts fell by 6.1% in 1987. There were 3,467 federally insured institutions on Dec. 31, compared with 3,692 a year earlier and 4,110 at yearend 1981. That amounts to a 15.6% decline over a six-year period.

These are some of the findings of the *American Banker's* annual survey of the nation's thrift industry. The *American Banker* identifies and ranks the 300 largest savings and loan associations and savings banks in the nation by total deposits and assets as of Dec. 31. A geographical breakdown of the top 300 thrifts in deposits is also provided.

Henry Peltz, a vice president and thrift analyst with Keefe, Bruyette, & Woods Inc., cited two reasons for the concentration of deposits at the larger thrifts. "Big thrifts have money desks where they buy deposits," he said. "In addition, acquisitions of smaller thrifts by the top thrifts played a role."

The *American Banker* found that 26 of the top 300 thrifts in deposits acquired thrifts in 1987. The assets of these acquired institutions totaled \$14.8 billion and accounted for 30% of the \$49.4 billion growth in assets at the top 300 institutions last year.

The deposits of the top 300 thrifts rose 7.7% to \$692.3 billion on Dec. 31, from \$642.9 billion a year earlier. The total deposits for the entire industry were up 1.8% to \$1.103 trillion from \$1.083 trillion a year earlier.

Three hundred and twenty of the thrifts in the United States at yearend, or 9.2% of the total, were insured by the Federal Deposit Insurance Corp. The FDIC-insured thrifts had \$170.9 billion in deposits, or 15.5% of the industry total. The remaining 3,147 thrifts, insured by the Federal Savings and Loan Insurance Corp., had deposits of \$932.6 billion, or 84.5% of the industry's deposits.

Other Survey Findings

- The trend toward conversion from mutual to stock ownership continued for the fourth year in a row. Among the top 300 thrifts in deposits, 198, or 66%, were stock companies at yearend 1987, compared with 177 institutions, or 59%, a year earlier. At yearend 1983, only 32% were stock companies.

Thrifts have been converting from mutual ownership to stock ownership primarily to recover capital lost during hard times in the early 1980s. Mr. Peltz believes this trend will continue.

- Alabama Federal Savings and Loan Association, Birmingham, had the largest gain in deposits among the top 300 thrifts. Its deposits rose 120% from \$651.4 million on June 30 to \$1.43 bil-

lion on Dec. 31. The increase was attributed in part to the acquisition of the \$935 million-asset First Financial Bank, New Orleans, and the \$55 million-asset First Federal Savings Bank, Slidell, La.

- The second largest deposit gain was posted by the 78th-ranked Home Savings Association of Kansas City. The Missouri thrift's deposits doubled from \$1.17 billion on June 30, to \$2.34 billion on Dec. 31. The thrift acquired the \$1.1 billion-asset Riverside Federal Savings Association, Pine Bluff, Ark., on Dec. 8.

- The thrift with the third largest deposit increase was 64th-ranked Guaranty Federal Savings and Loan Association, Galveston, Tex. Its deposits rose 41% to \$2.62 billion at yearend. The gain was helped by its purchase of a branch office of Benjamin Franklin Savings Association, Houston, in July, and Guaranty Federal's acquisition of 14 branches of United Savings Association, Houston, in December.

- The largest decline in deposits was posted by 144th-ranked Far West Federal Bank, Portland, Ore. Its deposits dropped 40%, to \$1.43 million at yearend from \$2.38 billion at midyear. The thrift has been insolvent since yearend 1986.

- Lyons Savings, Hinsdale, Ill., had the second largest drop in deposits. The thrift was known as Lyons Federal Trust and Savings Bank until it was placed in the Federal Home Loan Bank Board's management conservatorship program in September. Lyons Savings had a 17% deposit loss, down to \$1.28 billion on Dec. 31 from \$1.54 billion on June 30. This decline was attributable to the thrift's large loan losses.

Citicorp Units with High Capital Ratios

- Two Citicorp affiliates were among the top 300 thrifts with the highest ratios of net worth to assets. Citicorp Savings of Illinois, Chicago, had a ratio of 30.88%, and Citicorp Savings of Florida, Miami, 19.34%. In addition, a third Citicorp thrift, Citicorp Savings, San Francisco, had the ninth highest capital ratio. These three Citicorp thrifts have ranked among the 10 thrifts with the best capital ratios for the past three years.

- A newcomer to the highest capital ratio list was Southern California Savings, Beverly Hills. Its ratio of 15.45% ranked fourth among the top 300 in deposits at yearend. In 1986, the thrift had the sixth poorest ratio among the top 300 thrifts, -16.24%. The turnaround was attributable to the Simon group's purchase of the thrift in spring 1987. At that time, the institution was recapitalized.

- The thrifts with the poorest capital ratios were Western Federal Savings and Loan Association, Dallas, and American Diversified Savings Bank, Lodi, Calif., at -150.88% and -116.21%, respectively. Western lost \$885 million in 1987, the largest loss posted by a thrift. American Diversified lost more than \$111 million, the 26th largest loss.

- The biggest merger last year was reported by fifth-ranked Glendale Federal Savings and Loan Association, Glendale, Calif. It acquired the \$2.7 billion-asset Guarantee Savings, Fresno, Calif., on Oct. 30.

- The second largest merger was the acquisition of \$1.5 billion-asset Central Savings and Loan Association, San Diego, by 11th-ranked Coast Savings and Loan Association, Los Angeles, on April 10, 1987.

- The third largest merger was posted by 52d-ranked Commercial Federal Savings and Loan Association, Omaha. It acquired the \$1.4 billion-asset Empire Savings Building and Loan Association, Denver, on April 30.

- In a major consolidation, three members of the Empire Financial network — the \$3.4 billion-asset Empire of America Savings Bank, Fort Worth; the \$79.5 billion-asset Empire of America-Texas Federal Savings Bank, Houston; and the \$409.8 billion-asset Empire of America-California Federal Savings Bank, Woodland Hills, were consolidated under the charter of 13th-ranked Empire of America Federal Savings Bank, Buffalo, on Dec. 31.

Dear Reader, How Are We Doing?

The *American Banker* wants to make sure our top 300 U.S. thrift institutions tables and feature meet your information needs. So would you spend a moment to give us some feedback? Please clip out this questionnaire and return to: William Zimmerman, Editor, *American Banker*, One State Street Plaza, New York, N.Y. 10004 (212) 943-5712.

(1.) How would you **change** the tables or feature to make it more useful? What would you add?

(2.) What do you like **best** about the tables and feature?

(3.) What do you like **least** about them?

(4.) How do you use the tables and feature in your work?

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Centennial Application Gets Nod

ST. LOUIS — The Federal Reserve Bank of St. Louis has approved the application of Centennial Bancshares Corp., Elsberry, Mo., to become a bank holding company through the acquisition of Bank of Lincoln County, Elsberry.

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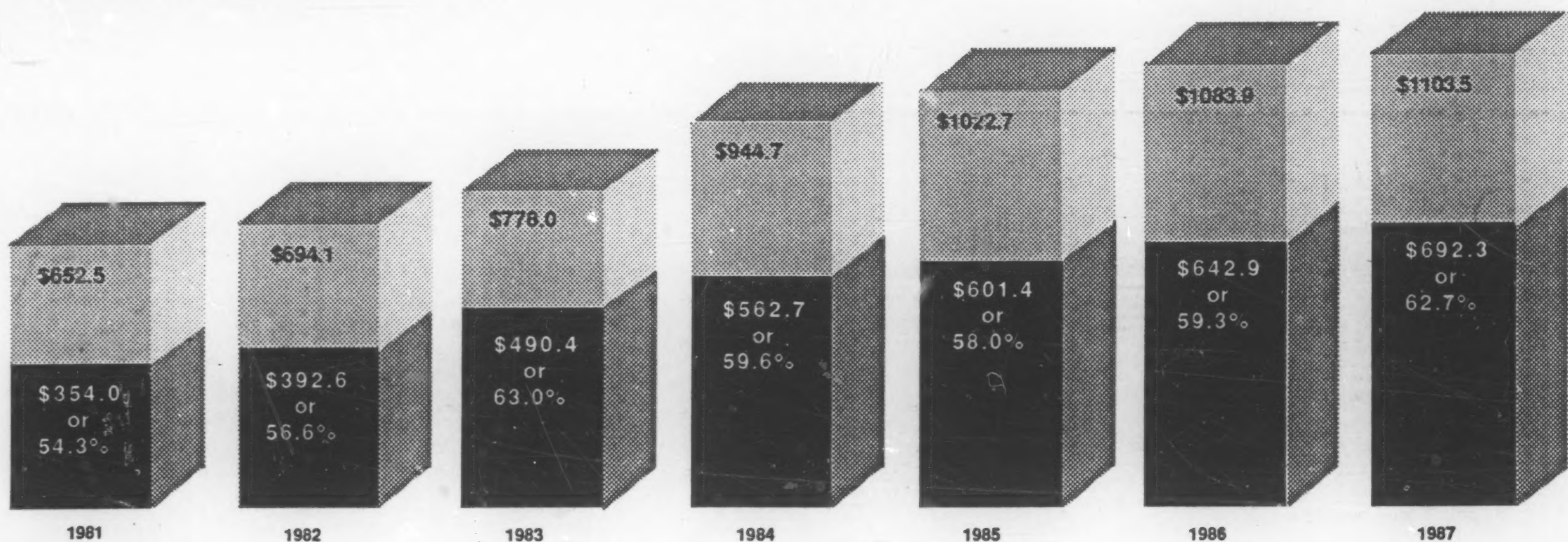
Top 300 Thrifts

In deposits and assets on Dec. 31, 1987

American Banker ranks the 300 largest savings and loan associations and savings banks in the nation by their total deposits and their total assets on Dec. 31, 1987. A geographical breakdown of the top 300 thrifts in deposits is also provided. Summary tables identify the fastest growing thrifts in deposits and the thrifts with the largest deposit losses over the last half of 1987. Additional summary tables identify the thrifts with the best and poorest net worth-to-assets ratios at yearend.

Total Deposits of All Federally Insured Thrifts

1981-1987, in billions of dollars



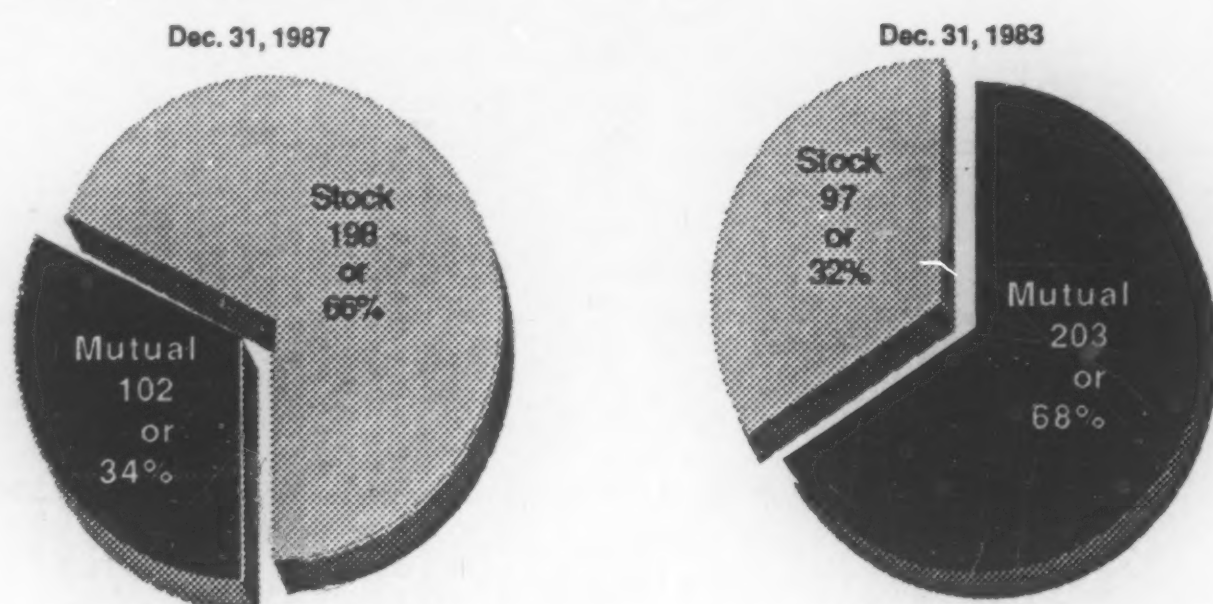
All federally insured thrifts

Top 300 share of total

Source: FDIC and FHLBB
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Ownership of the 300: Stock vs. Mutual

1987 Compared with 1983



American Banker 1988

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Top 300 U.S. Thrift Institutions

In Order of Deposits, December 31, 1987, Compared with December 31, 1986

Rank 12/31/87		Deposits 12/31/87	Deposits 12/31/86	Rank 1986	Gain	Assets 12/31/87	Assets 12/31/86	Net Worth 12/31/87	Net Worth/ Assets(%)	Chart Type	Insur. Type
1	Home Savings of America, FA, Irwindale, Calif.	22,561,926,000	21,774,759,000	1		30,533,471,000	27,789,661,000	1,789,989,000	5.86	4	2
2	Great Western Bank, FSB, Beverly Hills	20,054,706,000	18,130,530,000	2		28,526,110,000	27,405,368,000	1,283,392,000	4.50	2	2
3	American Savings & Loan Assn., Stockton, Calif.	16,687,638,000	16,977,839,000	3		33,843,873,000	33,933,294,000	195,270,000	0.58	4	2
4	California Fed. Savings & Loan Assn., Los Angeles	16,045,200,000	15,455,800,000	4		23,219,400,000	20,540,400,000	1,151,500,000	4.96	4	2
5	Glendale Federal Savings & Loan Assn., Calif.	15,315,257,000	12,700,344,000	5		23,206,137,000	17,451,589,000	1,058,985,000	4.56	4	2
6	Meritor Savings Bank, Philadelphia	12,915,395,000	12,676,100,000	6		19,016,456,000	18,447,272,000	1,226,175,000	6.45	2	1
7	First Nationwide Bank, FSB, San Francisco	12,033,764,000	11,079,351,000	7		17,177,903,000	15,044,316,000	1,017,236,000	5.92	2	2
8	Goldome, Buffalo, N.Y. (a)	11,033,778,000	11,016,213,000	8		15,153,370,000	14,669,199,000	867,403,000	2.98	2	1
9	Great American First Savings Bank, San Diego, Calif.	10,639,905,000	8,877,414,000	9		15,242,243,000	13,064,815,000	763,638,000	5.01	2	2
10	Home Fed. Savings & Loan Assn. of San Diego, Calif.	10,564,359,000	8,562,059,000	10		14,109,123,000	12,074,620,000	1,157,321,000	8.20	4	2
11	Coast Savings & Loan Assn., Los Angeles	8,624,869,000	5,931,131,000	16	+5	11,951,980,000	9,725,362,000	1,012,021,000	8.47	4	2
12	World Savings, FS&LA, Oakland, Calif.	8,427,351,000	7,698,523,000	11		12,837,910,000	12,439,262,000	867,403,000	6.76	4	2
13	Empire of America, FSB, Buffalo, N.Y. (b)	7,996,568,000	4,967,439,000(c)	23	+10	10,855,983,000	6,301,574,000(c)	556,512,000†	5.13†	2	2
14	Dime Savings Bank of New York FSB, Garden City	7,845,831,000	6,464,274,000	15	+1	10,944,187,000	8,366,595,000	682,865,000	6.24	2	1
15	CrossLand Savings FSB, Brooklyn, New York	7,748,030,000	6,876,465,000	13		13,774,567,000	10,095,697,000	1,100,000,000	7.99	2	1
16	City Federal Savings Bank, Bedminster, N.J.	7,230,507,000	6,998,588,000	12		10,810,794,000	10,728,053,000	359,154,000	3.32	2	2
17	Columbia Savings & Loan Assn., Beverly Hills	7,176,004,000	5,192,585,000	19	+2	11,227,256,000	10,222,652,000	656,283,000	5.85	4	2
18	Imperial Savings Assn., San Diego, Calif.	7,028,948,197	5,532,288,000	18		10,869,881,763	8,911,820,000	417,936,038	3.84	4	2
19	Anchor Savings Bank FSB, Northport, N.Y.	6,581,206,000	6,468,025,000	14		7,673,815,000	7,359,381,000	574,397,000	7.49	2	2
20	Gibraltar Savings, Beverly Hills	6,524,411,000	5,727,043,000	17		13,480,564,000	11,406,157,000	511,107,000	3.79	4	2
21	First Federal of Michigan, Detroit	5,202,530,000	5,047,913,315	22	+1	11,882,593,000	11,271,916,424	389,915,000	3.28	4	2
22	Bowery Savings Bank, New York	5,200,433,000	5,136,413,000	20		6,513,306,000	6,303,939,000	361,408,000	5.55	2	1
23	CentTrust Savings Bank, Miami	5,051,883,000	3,588,802,971	35	+12	8,187,242,000	6,167,095,000	432,928,000	5.29	4	2
24	Citicorp Savings, FS&LA, San Francisco	4,945,324,000	3,072,518,000	47	+23	6,976,531,000	4,978,642,000	915,240,000	13.12	4	2
25	People's Bank, Bridgeport, Conn.	4,676,625,000	4,352,744,000	26	+1	5,651,206,000	4,956,668,000	364,637,000	6.45	1	1
26	Talman Home Federal Savings & Loan Assn., Chicago	4,544,146,000	4,748,281,000	24		6,048,694,000	5,699,630,000	289,294,000	4.78	4	2
27	Standard Federal Bank, Troy, Mich.	4,500,435,454	4,450,335,801	25		8,514,739,405	6,736,680,682	607,837,362	7.14	2	2
28	Western Savings & Loan Assn., Phoenix, Ariz.	4,469,353,294	3,813,475,624	32	+4	6,052,257,047	5,593,209,327	271,882,000	4.49	4	2
29	Northeast Savings, FA, Hartford, Conn.	4,409,350,000	3,454,316,000	36	+7	7,368,279,000	5,845,804,000	332,693,000	4.52	4	2
30	Carteret Savings Bank, FA, Morristown, N.J.	4,374,165,000	4,123,994,000	28		5,906,209,000	5,541,090,000	339,002,000	5.74	4	2
31	Gibraltar Savings Assn., Houston	4,249,560,000	3,398,074,075	39	+8	6,148,164,000	4,707,511,800	262,824,000	4.27	4	2
32	Howard Savings Bank, Newark, N.J.	4,203,982,000	3,704,461,000	33	+1	4,880,614,000	4,294,392,000	334,300,000	6.85	2	1
33	Long Island Savings Bank FSB, Syosset, N.Y.	4,165,793,000	4,194,343,000	27		5,666,304,000	5,635,827,000	504,920,000	8.91	1	2
34	Sears Savings Bank, Glendale, Calif.	4,040,423,000	5,054,267,728	21		5,604,724,000	6,577,588,093	300,919,000	5.37	2	2
35	MeraBank, FSB, Phoenix, Ariz.	4,007,610,000	3,905,887,000	31		6,635,588,000	6,257,802,000	527,955,000	7.96	2	2
36	Dollar-Dry Dock Savings Bank, White Plains, N.Y.	4,001,718,000	3,956,983,000	30		4,609,881,000	4,365,459,000	180,361,000	3.91	2	1
37	Atlantic Financial Federal, Bala Cynwyd, Pa.	3,965,830,000	4,107,470,000	29		7,355,209,000	5,979,325,000	298,049,000	4.05	4	2
38	Citicorp Savings of Illinois, FS&LA, Chicago	3,664,208,000	3,640,424,000	34		5,509,947,000	5,527,563,000	1,701,430,000	30.88	4	2
39	Florida Federal Savings & Loan Assn., St. Petersburg	3,529,475,656	3,446,706,000	37		5,494,518,060	5,464,673,000	164,140,000	2.99	4	2
40	Washington Mutual Savings Bank, Seattle	3,493,311,000	3,293,169,000	41	+1	5,707,574,000	5,392,597,000	397,644,000	6.97	2	1
41	Perpetual Savings Bank, FSB, McLean, Va.	3,420,727,000	3,193,313,000	42	+1	4,690,121,000	4,407,268,000	369,961,000	7.89	2	2
42	TransOhio Savings Bank, Cleveland	3,396,077,000	3,391,000,000	40		5,745,739,000	5,062,000,000	310,311,000	5.40	4	2
43	Lincoln Savings & Loan Assn., Irvine, Calif.	3,374,531,000	2,823,134,000	53	+10	4,748,467,000	3,605,217,000	252,530,000	5.32	4	2
44	First Federal Savings & Loan Assn., Rochester, N.Y.	3,356,370,000	3,154,870,641	45	+1	4,777,318,000	4,540,240,189	92,173,000	1.93	3	2
45	TCF Banking & Savings, FA, Minneapolis	3,342,102,000	3,405,961,000	38		5,871,264,000	6,517,650,000	201,360,000	3.43	4	2
46	University Savings Assn., Houston	3,309,375,000	2,853,527,000	51	+5	4,289,583,000	3,935,592,000	229,513,000	5.35	4	2
47	United Savings Assn., Houston	3,304,226,000	3,193,286,000	43		5,802,246,000	5,988,566,000	196,935,000	3.39	4	2
48	Emigrant Savings Bank, New York	3,239,474,000	3,138,797,252	46		3,558,059,000	3,514,356,932	195,688,000	5.50	1	1
49	Sunbelt Savings Assn., Dallas	3,111,621,000	2,821,995,000	54	+5	3,386,571,000	3,195,491,929	(447,774,000)	(13.22)	4	2
50	Green Point Savings Bank, Brooklyn, New York	3,102,199,090	2,752,920,447	56	+6	3,588,764,621	3,091,464,072	368,975,434	10.28	1	1
51	Benjamin Franklin Federal S & L Assn., Portland, Ore.	3,058,855,000	2,869,674,291	50		4,923,795,000	4,430,535,792	233,581,000	4.74	4	2
52	Commercial Federal Savings & Loan Assn., Omaha, Neb.	3,050,582,592	1,804,121,000	99	+47	5,999,297,244	3,329,508,000	221,378,000	3.69	4	2
53	Bright Banc Savings Assn., Dallas	3,044,084,000	3,173,566,000	44		4,794,234,000	4,801,080,000	82,157,000	1.71	4	2
54	American Savings Bank FSB, New York	2,993,944,000	2,943,771,031	49		4,052,698,000	3,833,200,000	351,402,000	8.67	2	1
55	Chevy Chase Savings Bank, FSB, Md.	2,989,811,213	2,424,005,745	63	+8	3,562,798,333	2,790,560,425	220,936,131	6.20	2	2
56	AmeriFirst Federal Savings & Loan Assn., Miami	2,947,780,000	2,811,388,000	55		3,927,492,000	4,016,949,000	205,535,000	5.23	4	2
57	Far West Savings & Loan Assn., Newport Beach, Calif.	2,835,208,000	2,121,591,000	81	+24	3,751,520,000	3,025,187,000	200,418,000	5.34	4	2
58	Community Federal Savings & Loan Assn., St. Louis, Mo.	2,735,358,000	3,055,827,000	48		3,662,807,000	4,030,483,000	102,415,000	2.80	3	2
59	Manhattan Savings Bank, New York	2,730,382,945	2,727,680,008	57		3,040,874,820	3,018,622,531	259,798,188	8.54	1	1
60	Society for Savings, Hartford, Conn.	2,715,978,000	2,227,823,000	70	+10	3,557,645,000	2,948,366,000	189,928,000	5.34	2	1
61	Homestead Savings, FS&LA, San Francisco	2,697,598,000	2,479,493,677	61		5,512,871,000	5,492,379,681	223,616,000	4.06	4	2
62	Franklin Savings Assn., Ottawa, Kan.	2,684,611,000	1,961,504,000	89	+27	9,049,634,000	6,036,487,000	388,898,000	4.30	4	2
63	First Texas Savings Assn., Dallas	2,622,894,000	2,853,280,424	52		3,484,217,000	3,662,639,319	(87,822,000)	(2.52)	4	2
64	Guaranty Federal Savings & Loan Assn., Galveston, Tex.	2,622,544,000	1,762,433,000	101	+37	2,966,890,000	2,246,578,000	(68,759,000)	(2.32)	4	2
65	Fidelity Federal S & L Assn., Glendale, Calif.	2,587,171,000	2,406,569,000	65		3,848,192,000	3,294,905,000	181,600,000	4.72	4	2
66	Hudson City Savings Bank, Paramus, N.J.	2,585,407,549	2,487,373,787	60		2,891,962,321	2,741,931,840	211,455,083	7.31	1	1
67	Old Stone Bank FSB, Providence, R.I.	2,575,999,000	2,511,973,000	59		3,931,299,000	3,512,277,000	254,231,000	6.47	2	2
68	Georgia Federal Bank, FSB, Atlanta	2,552,621,000	2,332,455,000	67		3,570,772,000	3,214,514,000	251,931,000	7.06	2	2
69	Apple Bank For Savings, New York	2,533,419,000	2,451,764,000	62		2,866,754,000	2,699,331,000	198,486,000	6.92	2	1
70	Downey Savings & Loan Assn., Costa Mesa, Calif.	2,526,953,489	2,187,856,093	73	+3	3,219,288,136	2,481,734,397	221,061,867	6.87	4	2
71	Valley Federal S & L Assn., Van Nuys, Calif.	2,436,724,000	2,066,910,000	84	+13	3,324,584,000	2,661,455,000	118,292,000	3.56	4	2
72	Home Owners Federal Savings & Loan Assn., Boston	2,431,170,000	914,108,000	234	+162	3,657,020,000	1,388,222,000	191,000,000	5.22	4	2
73	Farm & Home Savings Assn., Nevada, Mo.	2,416,567,232	2,590,605,626	58		3,494,095,183	3,298,358,490	218,672,291	6.26	4	2
74	Williamsburgh Savings Bank, Brooklyn, New York	2,400,154,000	2,215,194,000	72		2,684,662,000	2,330,027,000	178,925,000	6.66	2	1
75	Seamen's Bank for Savings FSB, New York	2,372,010,000	2,418,300,000	64		4,124,084,000	3,315,240,000	183,618,000	4.45	2	1
76	Pacific First Federal Savings Bank, Tacoma, Wash.	2,359,451,000	2,059,374,000	85	+9	4,508,601,000	4,096,568,000	236,949,000	5.26	2	2
77	Bank Western FSB, Denver	2,339,671,927	2,365,452,405	66		3,569,662,452	3,508,319,362	271,647,831	7.61	2	1
78	Home Savings Assn. of Kansas City FA, Mo.	2,338,536,000	841,083,000	257	+179	2,755,493,000	1,131,302,000	107,848,000	3.91	4	2
79	Midwest Federal Savings & Loan Assn., Minneapolis	2,311,430,000	2,137,637,837	78		3,370,871,000	3,254,372,338	142,509,000	4.23	3	2
80	San Jacinto Savings Assn., Houston	2,277,731,000	2,271,363,269	68		2,843,381,000	2,709,356,252	188,698,000	6.64	4	2
81	First Federal Savings & Loan Assn., Pittsburgh	2,255,356,000	2,171,								

Top 300 U.S. Thrift Institutions

In Order of Deposits, December 31, 1987, Compared with December 31, 1986

Rank 12/31/87		Deposits 12/31/87	Deposits 12/31/86	Rank 1986	Gain	Assets 12/31/87	Assets 12/31/86	Net Worth 12/31/87	Net Worth/ Assets(%)	Chart Type	Insur. Type
101	San Francisco Federal Savings & Loan Assn.	1,901,651,000	1,692,706,000	105	+4	2,911,825,000	2,345,742,000	155,657,000	5.35	4	2
102	Mercury Savings, FS&LA, Huntington Beach, Calif.	1,889,441,841	1,823,000,000	98		2,380,526,000	2,372,705,000	84,351,000	3.54	4	2
103	Champion Federal Savings & Loan Assn., Bloomington, Ill.	1,833,590,883	1,705,502,000	104	+1	2,316,818,354	1,975,378,000	118,651,910	5.12	3	2
104	San Antonio Savings Assn., Tex.	1,818,577,000	1,751,913,000	102		2,911,408,000	2,611,999,000	204,314,000	7.02	3	2
105	Fortune Savings Bank, Clearwater, Fla.	1,789,349,000	1,518,033,000	127	+22	2,950,558,000	2,415,876,000	113,172,000	3.84	4	2
106	Sacramento Savings & Loan Assn., Calif.	1,777,360,465	1,631,757,388	112	+6	2,218,584,000	2,064,691,897	116,061,000	5.23	4	2
107	Third Federal Savings & Loan Assn., Cleveland	1,773,008,576	1,520,458,834	124	+17	2,021,473,945	1,721,660,699	189,984,737	9.40	3	2
108	Columbia Savings, FS&LA, Englewood, Colo.	1,764,079,000	1,662,389,350	109	+1	2,862,070,000	2,718,020,189	(64,380,000)	(2.25)	4	2
109	Silverado Banking Savings & Loan Assn., Denver	1,758,127,000	1,350,217,000	146	+37	2,257,151,000	1,802,323,000	78,311,000	3.47	4	2
110	Eureka Federal Savings & Loan Assn., San Carlos, Calif.	1,750,106,000	1,496,431,000	128	+18	1,689,565,000	1,595,496,000	(93,694,000)	(5.55)	3	2
111	Household Bank FSB, Newport Beach, Calif.	1,717,147,000	1,568,154,000	117	+6	3,390,829,000	2,121,451,000	185,008,000	5.46	2	2
112	Western Federal Savings & Loan Assn., Dallas	1,700,340,000	1,544,320,000	120	+8	854,082,000	1,582,460,000	(1,287,952,000)	(150.80)	3	2
113	Security Savings & Loan Assn., Milwaukee, Wis.	1,694,834,090	1,231,872,251	166	+53	2,129,228,723	1,432,692,084	207,309,403	9.74	3	2
114	Altus Bank, FSB, Mobile, Ala.	1,690,554,000	1,607,013,000	113		2,730,250,000	2,535,435,000	117,432,000	4.30	2	2
115	Boston Five Cents Savings Bank FSB	1,690,011,000	1,488,491,000	129	+14	2,264,111,000	1,927,016,000	141,081,000	6.23	2	1
116	Benjamin Franklin Savings Assn., Houston	1,686,586,000	1,663,785,000	108		2,382,380,000	1,937,982,000	53,886,000	2.26	4	2
117	Gill Savings Assn., Hondo, Tex.	1,666,521,000	1,520,054,000	125	+8	1,626,630,000	1,619,360,000	(211,863,000)	(13.02)	4	2
118	First Financial Savings Assn., Stevens Point, Wis.	1,661,627,000	1,549,527,503	118		1,883,313,000	1,798,278,032	84,430,000	4.48	4	2
119	Decatur Federal Savings & Loan Assn., Ga.	1,656,308,164	1,647,000,000	110		2,063,899,505	1,880,000,000	87,161,068	4.22	3	2
120	Fulton Federal Savings & Loan Assn., Atlanta	1,650,999,000	1,672,319,000	107		2,391,827,000	2,028,952,000	72,313,000	3.02	4	2
121	Great Lakes Bancorp, Ann Arbor, Mich.	1,649,556,000	1,692,595,383	106		3,143,233,000	2,691,794,278	162,096,000	5.16	2	2
122	Albany Savings Bank FSB, N.Y.	1,643,321,807	1,645,077,790	111		1,844,933,980	1,776,671,047	115,753,077	6.27	1	2
123	East New York Savings Bank, New York	1,622,622,305	1,305,076,415	151	+28	1,855,282,323	1,515,526,085	151,825,586	8.18	2	1
124	Guardian Savings & Loan Assn., Houston	1,606,605,726	1,540,136,066	121		3,337,884,078	2,589,666,193	188,339,770	5.64	4	2
125	First Federal Savings & Loan Assn., Greenville, S.C.	1,595,420,538	1,417,948,000	136	+11	1,976,479,420	1,861,511,000	96,155,017	4.86	4	2
126	Southwest Savings & Loan Assn., Phoenix, Ariz.	1,591,785,000	1,532,484,000	123		2,261,858,000	2,088,141,000	89,028,000	3.94	4	2
127	Uptown Federal Savings FA, Niles, Ill.	1,591,507,000	869,949,000	247	+120	2,004,811,000	1,098,162,000	101,629,000	5.07	4	2
128	BankAtlantic, FSB, Fort Lauderdale, Fla.	1,586,231,000	1,469,000,000	134	+6	1,929,812,000	1,900,000,000	98,683,000	5.11	4	2
129	Cragin Federal Savings & Loan Assn., Chicago	1,585,488,119	1,408,711,999	138	+9	2,065,218,314	1,862,983,566	149,096,468	7.22	3	2
130	Bell Federal Savings & Loan Assn., Chicago	1,585,486,029	1,577,924,848	116		1,818,528,398	1,722,388,635	113,434,250	6.24	3	2
131	Union Federal Savings & Loan Assn., Los Angeles	1,576,821,916	1,079,132,816	189	+58	1,927,646,417	1,516,440,245	136,837,062	7.10	4	2
132	Pelican Homestead & Savings Assn., Metairie, La.	1,568,544,000	931,635,000	229	+97	1,946,304,000	980,799,000	125,314,000	6.44	3	2
133	Investors Savings Bank, Richmond	1,557,309,000	1,203,218,000	169	+36	2,108,773,000	1,636,820,000	72,609,000	3.44	4	2
134	Pioneer Savings Bank, Clearwater, Fla.	1,538,062,000	1,539,473,696	122		2,138,387,813	2,018,387,813	63,646,000	2.98	2	2
135	American Pioneer Savings Bank, Orlando, Fla.	1,519,821,000	1,338,397,000	147	+12	1,997,966,000	1,846,976,000	77,419,000	3.87	2	2
136	Cardinal Federal Savings Bank, Cleveland	1,509,146,000	1,484,316,000	132		1,585,312,000	1,683,455,000	(58,999,000)	(3.72)	1	2
137	Western Fed. Savings & Loan Assn., Marina Del Rey, Calif.	1,465,198,000	1,294,388,000	153	+16	2,188,199,000	1,841,567,000	104,327,000	4.77	4	2
138	Dixie Savings & Loan Assn., New Orleans, La.	1,457,739,000	1,193,245,000	170	+32	1,742,302,000	1,557,105,000	68,242,000	3.92	4	2
139	Dominion Federal Savings & Loan Assn., McLean, Va.	1,449,348,000	1,474,703,000	133		1,956,192,000	1,737,206,000	76,673,000	3.92	4	2
140	Alabama Federal Savings & Loan Assn., Birmingham	1,433,758,000	665,560,000	315	+175	2,245,085,000	1,018,944,000	270,736,000	12.06	4	2
141	American Savings & Loan Assn., Salt Lake City, Utah	1,432,251,000	2,132,412,000	80		2,201,276,000	2,867,591,000	(26,632,000)	(1.21)	4	2
142	Berliff Savings Bank, Philadelphia	1,431,465,000	1,486,701,000	130		1,499,746,000	1,560,833,000	62,076,000	4.14	1	1
143	Independent American Savings Assn. Irving, Tex.	1,429,900,000	1,403,529,000	139		923,896,000	1,085,375,000	(649,996,000)	(70.35)	4	2
144	Far West Federal Bank, Portland, Ore.	1,427,465,000	1,484,860,197	131		1,863,220,000	2,239,550,281	25,568,000	1.37	4	2
145	Leader Federal Savings & Loan Assn., Memphis, Tenn.	1,406,871,774	1,353,956,811	145		2,108,516,215	1,905,064,518	123,677,896	5.87	3	2
146	Loyola Federal Savings & Loan Assn., Baltimore	1,395,674,000	1,305,436,000	150	+4	1,813,577,000	1,592,508,000	147,042,000	8.11	4	2
147	Ensign Bank FSB, New York	1,367,260,000	1,052,000,000	196	+49	1,832,692,000	1,506,000,000	62,614,000	3.42	2	2
148	Honolulu Federal Savings & Loan Assn., Hawaii	1,346,786,000	1,244,235,000	162	+14	2,143,861,000	1,686,104,000	84,046,000	3.92	4	2
149	Collective Federal Savings Bank, Egg Harbor City, N.J.	1,338,269,998	1,177,220,000	178	+29	1,996,114,222	1,559,626,000	106,442,457	5.33	2	2
150	Citizens Savings Bank FSB, Providence, R.I.	1,333,507,117	1,101,453,386	188	+38	1,949,534,113	1,927,340,005	222,281,052	11.40	2	1
151	Bay View Fed. Savings & Loan Assn., San Mateo, Calif.	1,306,634,000	1,076,028,000	190	+39	2,091,251,000	1,587,258,000	178,543,000	8.54	4	2
152	Broadview Savings Bank, Cleveland	1,305,579,000	1,238,847,646	164	+12	1,883,364,000	1,896,559,661	4,187,000	0.22	4	2
153	Commonwealth Savings & Loan Assn., Ft. Lauderdale, Fla.	1,304,824,000	1,114,116,000	186	+33	1,533,838,000	1,180,933,000	56,960,000	3.71	4	2
154	Hollywood Federal Savings & Loan Assn., Fla.	1,302,167,000	1,250,314,000	159	+5	1,570,768,000	1,451,101,000	53,223,000	3.39	3	2
155	Citicorp Savings of Florida, FS&LA, Miami	1,289,615,112	1,584,523,788	114		2,713,948,413	2,947,940,000	525,011,913	19.34	4	2
156	First Federal Savings Bank, Cleveland	1,289,219,000	1,289,034,000	154		1,486,120,000	1,485,510,000	70,053,000	4.71	1	2
157	Provident Savings Bank, Jersey City, N.J.	1,288,560,000	1,306,257,349	149		1,387,025,000	1,395,997,061	90,430,000	6.52	1	1
158	Fidelity New York, FSB, Floral Park, N.Y.	1,287,176,000	1,190,459,527	172	+14	1,706,063,000	1,608,174,017	100,019,000	5.86	1	2
159	Albuquerque Federal Savings & Loan Assn., N.M.	1,281,257,000	1,300,720,000	152		2,122,345,000	2,099,826,000	66,271,000	3.12	4	2
160	Naples Federal Savings & Loan Assn., Fla.	1,281,039,000	1,140,566,000	183	+23	1,566,058,000	1,410,890,000	59,974,000	3.83	4	2
161	Lyons Savings, FSB, Hinsdale, Ill.	1,277,192,000	1,707,114,000	103		1,906,373,000	1,846,246,000	(150,845,000)	(7.91)	3	2
162	Flagler Federal Savings & Loan Assn., Miami	1,275,546,211	1,235,552,376	165	+3	1,471,455,249	1,464,651,305	60,502,000	4.11	3	2
163	Goldome Savings Bank, St. Petersburg, Fla.	1,273,330,161	1,355,106,000	144		1,735,722,671	1,806,692,000	72,149,540	4.16	2	2
164	First Federal Savings & Loan Assn., Toledo, Ohio	1,263,298,800	1,186,738,567	173	+9	1,329,968,968	1,281,862,849	56,827,660	4.27	3	2
165	Bell Savings & Loan Assn., FS&LA, San Mateo, Calif.	1,260,592,000	1,153,892,000	182	+17	1,000,324,000	1,169,615,000	(413,505,000)	(41.34)	3	2
166	Baltimore Federal Financial, FSA	1,259,197,000	1,285,180,000	155		1,794,634,000	1,763,300,000	(77,465,000)	(4.32)	3	2
167	First Federal Savings Bank of California, Santa Monica	1,256,458,000	1,044,622,000	200	+33	1,866,363,000	1,456,105,000	94,304,000	5.05	2	2
168	Peoples Westchester Savings Bank, Hawthorne, N.Y.	1,252,689,000	1,215,311,000	167		1,465,359,000	1,412,706,000	137,696,000	9.40	2	1
169	Ohio Savings Bank, Cleveland	1,250,287,717	1,238,867,000	163		1,392,092,437	1,379,757,000	82,556,559	5.93	2	2
170	Peoples Heritage Federal S & L Assn., Salina, Kan.	1,238,368,000	1,045,025,000	199	+29	2,155,580,000	1,642,546,000	86,779,000	4.03	4	2
171	Commonwealth Savings Assn., Houston	1,231,832,000	1,384,699,000	140		1,925,372,000	1,760,114,000	(89,192,000)	(4.63)	4	2
172	Germantown Savings Bank, Bala Cynwyd, Pa.	1,231,572,000	1,257,337,000	158		1,382,056,000	1,404,969,000	77,108,000	5.58	2	1
173	Norstar Bank Central New York, Syracuse	1,224,615,000	1,125,813,951	185	+12	1,354,163,000	1,170,391,299	61,833,000	4.57	1	1
174	Independence Savings Bank, Brooklyn, New York	1,220,557,308	1,178,307,313	176	+2	1,366,747,394	1,294,801,173	100,076,543	7.32	1	1
175	Peoples Heritage Savings Bank, Portland, Me.	1,211,932,000	1,016,018,000	204	+29	1,700,371,000	1,345,941,000	222,317,000	13.07	2	1
176	Montfort Savings Assn., FSA, Dallas	1,204,067,000	.....	.....		1,281,745,000	.....	(3,880,000)	(0.30)	3	2
177	First Federal Savings of Arkansas, FA, Little Rock	1,201,609,000	1,323,740,000	148		1,737,758,000	1,853,512,000	1,661,000	0.10	4	2
178	Freedom Savings & Loan Assn., Tampa, Fla.	1,201,016,000	1,546,009,668	119		1,689,497,000	2,174,584,228	(173,420,000)	(10.26)	4	2
179	Gem Savings Assn., Dayton, Ohio	1,196,215,517	1,244,877,085	161		1,586,988,007	1,601,441,504	56,200,000	3.54	3	2
180	Columbia Banking Federal S & L Assn., Rochester, N.Y.	1,192,301,320	1,180,755,000	174							

American Banker / TOP 300 THRIFTS

Top 300 U.S. Thrift Institutions

In Order of Deposits, December 31, 1987, Compared with December 31, 1986

Rank 12/31/87		Deposits 12/31/87	Deposits 12/31/86	Rank 1986	Gain	Assets 12/31/87	Assets 12/31/86	Net Worth 12/31/87	Net Worth/ Assets(%)	Chart Type	Insur. Type
201	Pomona First Fed. Savings & Loan Assn., Calif.	1,103,939,775	1,070,758,322	192		1,189,762,091	1,154,063,315	73,080,772	6.14	3	2
202	Nevada Savings & Loan Assn., Las Vegas	1,102,991,432	962,120,142	217	+ 15	2,368,063,436	1,824,769,652	151,529,054	6.40	4	2
203	Southern California Savings, FS&LA, Beverly Hills	1,076,745,000	1,021,019,000	203		1,648,134,000	983,842,000	254,632,000	15.45	4	2
204	Columbia First Federal S & L Assn., Washington, D.C.	1,075,314,000	963,440,003	216	+ 12	1,901,328,000	1,755,182,863	113,047,000	5.95	4	2
205	Onondaga Savings Bank, Syracuse, N.Y.	1,074,075,000	1,108,880,000	187		1,381,277,000	1,209,519,000	82,890,000	6.00	2	1
206	State Savings Bank, Columbus, Ohio	1,067,933,000	1,011,667,000	205		1,431,855,000	1,324,560,000	82,156,000	5.74	4	2
207	Investors Savings & Loan Assn., Millburn, N.J.	1,060,895,164	1,267,349,833	157		2,088,489,990	2,056,799,031	106,700,630	5.11	3	2
208	Mid America Federal Savings & Loan Assn., Clarendon Hills	1,051,839,617	980,534,224	213	+5	1,335,988,339	1,329,498,247	51,174,823	3.83	3	2
209	Security Savings & Loan Assn., Scottsdale, Ariz.	1,049,816,000	1,056,999,000	195		798,734,000	1,029,046,000	(270,874,000)	(33.91)	4	2
210	First Federal Savings Bank, Santurce, P.R.	1,037,432,325	876,327,816	244	+ 34	1,592,304,645	1,386,240,592	147,688,252	9.28	2	2
211	Caguas Central Federal Savings Bank, San Juan, P.R.	1,034,622,987	993,634,335	210		1,433,947,882	1,393,798,214	87,732,931	6.12	1	2
212	Horizon Federal Savings Bank, Wilmette, Ill.	1,034,514,000	1,009,921,000	206		1,205,579,000	1,137,395,000	42,571,000	3.53	1	2
213	Connecticut Savings Bank, New Haven	1,025,656,513	985,040,084	211		1,164,318,075	1,130,372,669	77,927,711	6.69	1	1
214	First Federal Savings & Loan Assn., Lincoln, Neb.	1,024,841,000	1,027,282,038	202		1,197,568,000	1,274,188,250	50,700,000	4.23	3	2
215	D&N Savings Bank, FSB, Hancock, Mich.	1,024,288,000	954,204,000	219	+4	1,809,047,000	1,672,260,000	97,384,000	5.38	2	2
216	Pacific Savings Bank, Costa Mesa, Calif.	1,022,342,000	1,166,653,000	181		1,119,803,000	1,658,221,000	(173,161,000)	(15.46)	3	2
217	First Atlantic Savings, South Plainfield, N.J.	1,004,275,000	892,955,000	240	+ 23	1,327,905,000	1,202,558,000	47,885,000	3.61	3	2
218	Security First Fed. S & L Assn., Daytona Beach, Fla.	999,558,009	1,002,006,112	208		1,131,035,000	1,151,838,319	32,665,004	2.89	3	2
219	United Savings of America, FS&LA, Chicago	999,031,247	898,331,702	236	+ 17	1,110,587,364	996,645,868	53,558,818	4.82	3	2
220	South Boston Savings Bank, Boston	998,006,000	954,810,000	218		1,327,788,000	1,215,565,315	94,404,000	7.11	2	1
221	The First, F.A., Orlando, Fla.	997,409,000	995,000,000	209		1,220,351,000	1,174,000,000	51,824,000	4.25	3	2
222	Pathway Financial, FA, Chicago	995,542,000	982,211,391	212		1,298,948,000	1,312,751,431	674,000	0.05	3	2
223	Ridgewood Savings Bank, Queens, New York	990,059,967	972,827,595	214		1,116,915,634	1,141,890,738	94,349,428	8.45	1	1
224	Crestmont Federal Savings & Loan Assn., Edison, N.J.	989,954,000	871,068,324	246	+ 22	1,515,015,000	1,189,605,691	69,049,000	4.56	4	2
225	Murray Savings, FS&LA, Dallas	987,460,271	827,210,108	261	+ 36	1,339,727,935	1,071,425,421	27,937,630	2.09	4	2
226	Mechanics & Farmers Savings Bank FSB, Bridgeport, Conn.	985,130,778	764,107,102	276	+ 50	1,357,051,144	1,045,506,643	85,071,357	6.27	1	1
227	Banking Center, Waterbury, Conn.	979,921,000	922,308,660	232	+5	1,500,313,000	1,290,770,619	241,231,000	16.08	2	1
228	First Federal Savings & Loan Assn., Jacksonville, Fla.	971,571,000	970,687,821	215		1,236,627,000	1,182,711,147	26,729,000	2.16	3	2
229	Anchor Savings & Loan Assn., Madison, Wis.	965,108,164	937,503,360	224		1,166,764,326	1,138,840,173	55,917,287	4.79	3	2
230	Mid-America Federal Savings & Loan Assn., Columbus, Ohio	963,826,000	934,911,000	225		1,404,950,000	1,447,463,000	50,366,000	3.58	3	2
231	Columbia Savings & Loan Assn., Fair Lawn, N.J.	962,413,318	933,124,000	227		1,198,756,887	1,175,662,000	61,107,557	5.10	3	2
232	Southwest Savings Assn., Dallas	953,146,000	893,646,000	239	+7	1,410,470,000	1,200,160,000	36,765,000	2.61	4	2
233	Wilmington Savings Fund Society FSB, Del.	946,948,000	894,663,000	237	+4	1,239,284,000	1,074,829,000	91,740,000	7.40	2	1
234	American Charter Federal S & L Assn., Lincoln, Neb.	936,423,000	940,696,000	223		1,391,418,000	1,612,246,000	35,517,000	2.55	3	2
235	Lincoln Federal Savings & Loan Assn., Westfield, N.J.	933,339,000	946,199,000	222		1,207,872,000	1,223,879,000	(42,905,000)	(3.55)	3	2
236	Hunter Savings Assn., Cincinnati	932,576,000	933,638,000	226		1,301,177,000	1,219,966,000	76,326,000	5.87	4	2
237	Amoskeag Bank, Manchester, N.H.	927,444,000	948,260,000	220		1,395,278,000	1,278,377,000	93,900,000	6.73	2	1
238	County Savings Bank, Santa Barbara, Calif.	925,807,000	.....	.....		1,239,291,000	.....	74,200,000	5.99	4	2
239	Republic Federal Savings & Loan Assn., Los Angeles	920,271,000	635,021,000	329	+ 90	1,453,010,000	843,452,000	50,443,000	3.47	4	2
240	Columbia Federal Savings Bank, Queens, New York	917,970,700	850,829,805	252	+ 12	1,300,253,652	1,254,853,438	73,265,458	5.63	1	2
241	Diamond Savings & Loan Co., Findlay, Ohio	917,625,000	947,603,000	221		1,112,854,000	1,195,826,000	37,325,000	3.35	4	2
242	Roosevelt Savings Bank, Garden City, N.Y.	913,698,000	894,024,000	238		1,067,056,000	1,006,411,000	49,403,000	4.63	1	1
243	Duval Fed. Savings & Loan Assn., Jacksonville, Fla.	902,848,434	863,785,557	249	+6	1,306,161,112	1,117,828,768	35,794,895	2.74	3	2
244	Morris Savings Bank, Morristown, N.J.	899,529,000	905,796,000	235		1,027,282,000	997,733,000	64,784,000	6.31	2	1
245	Capitol Federal Savings & Loan Assn., Denver	890,754,006	924,695,047	231		1,265,521,892	1,226,006,637	56,724,783	4.48	4	2
246	Coast Federal Savings & Loan Assn., Sarasota, Fla.	887,752,309	932,796,104	228		1,205,857,941	1,220,709,000	81,092,747	6.72	4	2
247	Western Financial Savings Bank, Orange, Calif.	883,726,293	613,758,078	346	+ 99	1,777,829,982	976,851,013	194,020,086	10.91	4	2
248	First Federal Bancorp, Inc., Pontiac, Mich.	883,696,000	810,693,000	264	+ 16	1,358,257,000	1,291,235,000	55,725,000	4.10	4	2
249	American Fed. S & L Assn of Iowa, Des Moines	878,091,149	865,847,080	248		1,039,983,003	1,052,009,331	17,166,426	1.65	3	2
250	Union Federal Savings Bank, Indianapolis	869,158,000	.....	.....		1,232,049,000	.....	96,419,000	7.83	2	2
251	Metropolitan Federal S & L Assn., Nashville, Tenn.	867,800,000	767,000,523	274	+ 23	1,168,240,000	1,032,314,058	104,684,000	8.96	4	2
252	Buckeye Federal Savings & Loan Assn., Columbus, Ohio	866,025,000	919,700,000	233		1,251,101,000	1,326,454,000	34,051,000	2.72	4	2
253	City Savings & Loan Assn., San Angelo, Tex.	864,109,000	824,100,000	263	+ 10	708,994,000	784,774,000	(200,724,000)	(28.31)	4	2
254	Commonwealth Federal S & L Assn., Norristown, Pa.	862,085,000	871,089,000	245		1,134,016,000	1,132,766,000	79,537,000	7.01	3	2
255	Mid-State Federal Savings & Loan Assn., Ocala, Fla.	860,497,000	586,345,000	.....		1,075,757,000	754,525,000	53,688,000	4.99	4	2
256	First Federal Savings & Loan Assn., Austin, Tex.	858,479,000	797,347,370	266	+ 10	1,036,103,000	882,741,712	7,537,000	0.73	4	2
257	American Savings Bank, Springfield, Ill.	854,113,000	854,960,000	251		979,861,000	1,037,237,000	(23,509,000)	(2.40)	1	1
258	Richmond Hill Savings Bank, Floral Park, N.Y.	850,052,149	720,222,289	292	+ 34	1,084,434,311	903,235,143	149,153,948	13.75	2	1
259	Standard Federal Savings & Loan Assn., Chicago	848,996,310	792,159,428	269	+ 10	920,594,678	855,694,329	55,406,166	6.02	3	2
260	Mutual Savings & Loan Assn. of Wisconsin, Milwaukee	848,549,000	846,408,000	256		947,132,000	938,551,000	76,110,000	8.04	3	2
261	First Western Savings Assn., Las Vegas, Nev.	844,685,000	880,486,000	242		1,271,443,000	1,216,084,000	67,337,000	5.30	4	2
262	Great Financial Federal S & L Assn., Louisville, Ky.	843,653,148	879,688,060	243		1,010,387,461	1,031,693,484	86,366,727	8.55	3	2
263	First Home Federal Savings & Loan Assn., Greensboro, N.C.	840,983,000	828,631,000	259		1,188,001,000	1,308,186,000	36,814,000	3.10	4	2
264	ComFed Savings Bank, Lowell, Mass.	833,141,000	850,365,000	253		1,590,469,000	1,283,821,000	89,037,000	5.60	2	2
265	Blue Valley Fed. Savings & Loan Assn., Kansas City, Mo.	826,212,570	858,424,181	250		951,802,470	970,285,222	2,909,739	0.31	3	2
266	Springfield Institution for Savings, Mass.	815,978,000	792,959,000	268	+2	1,023,042,000	902,276,000	85,436,000	8.35	1	1
267	Security Savings & Loan Assn., Vineland, N.J.	815,470,000	756,066,000	280	+ 13	1,229,606,000	950,665,000	66,850,000	5.44	4	2
268	Olney Savings Assn., Tex.	814,987,000	846,668,000	255		1,296,905,000	1,233,050,000	32,559,000	2.51	4	2
269	Poughkeepsie Savings Bank FSB, N.Y.	808,788,000	750,153,000	283	+ 14	1,621,480,000	1,196,620,000	104,072,000	6.42	2	2
270	Century Federal Savings & Loan Assn., Pasadena, Calif.	790,573,000	785,034,000	270		1,062,781,000	1,003,296,000	66,971,000	6.30	3	2
271	Home Savings Bank of Florida, Hollywood	790,016,750	764,572,707	275	+4	883,304,514	854,274,361	80,324,389	9.09	3	2
272	Roslyn Savings Bank, N.Y.	788,770,689	773,543,363	273	+1	913,951,209	906,082,176	90,066,181	9.85	1	1
273	Heritage Federal Savings Bank, Taylor, Mich.	786,236,000	.....	.....		964,238,000	.....	49,272,000	5.11	1	2
274	Home Unity Savings & Loan Assn., Lafayette Hill, Pa.	786,103,000	756,944,000	279	+5	1,089,487,000	929,287,000	34,847,000	3.20	4	2
275	Savers Fed. Savings & Loan Assn., Little Rock, Ark.	783,832,000	827,845,000	260		937,111,000	936,286,000	(225,546,000)	(24.07)	4	2
276	Frontier Fed. Savings & Loan Assn., Ponca City, Okla.	783,454,000	750,957,000	282	+6	975,273,000	860,076,000	(30,985,000)	(3.18)	4	2
277	American Federal Bank FSB, Greenville, S.C.	782,578,297	794,916,000	267		1,032,398,051	996,606,000	16,665,453	1.61	1	2
278	Hawthorne Savings & Loan Assn., Calif.	782,179,981	681,048,039	309	+ 31	859,443,989	746,199,630	59,296,235	6.90	4	2
279	Southwest Savings & Loan Assn., Los Angeles	777,706,000	715,534,273	293	+ 14	957,543,000	779,004,219	18,807,000	1.96	4	2
280	BancPlus Savings Assn., Pasadena, Tex.	777,386,000	.....	.....		888,732,000	.....	13,588,000	1.53	4	2
281	Continental Federal Savings Bank, Fairfax, Va.	766,785,000	826,073,000	262		1,062,469,000	981,237,000	63,253,000	5.95	2	2
282	Columbia Savings Assn. FA, Emporia, Kan.	760,518,000	.....	.....		907,471,000	.....	28,023,000	3.09	4	2
283	Firsttrust Savings Bank, Philadelphia	759,432,000	734,400,000	289	+6	1					

Top 300 Thrifts in the United States

Listed Geographically by Order of Size within States

Rank 12/87	Deposits 12/31/87	Rank 12/87	Deposits 12/31/87
ALABAMA			
114	Altus Bank, FSB, Mobile		1,690,554,000
140	Alabama Federal Savings & Loan Assn., Birmingham		1,433,758,000
ARIZONA			
28	Western Savings & Loan Assn., Phoenix		4,469,353,294
35	Mesa Bank, FSB, Phoenix		4,007,610,000
96	Pima Savings & Loan Assn., Tucson		1,969,703,000
126	Southwest Savings & Loan Assn., Phoenix		1,591,785,000
209	Security Savings & Loan Assn., Scottsdale		1,049,816,000
288	Sun State Savings & Loan Assn., Phoenix		748,801,903
ARKANSAS			
177	First Federal Savings of Arkansas, FA, Little Rock		1,201,609,000
275	Savers Fed. Savings & Loan Assn., Little Rock		783,832,000
CALIFORNIA			
1	Home Savings of America, FA, Irwindale		22,561,926,000
2	Great Western Bank, FSB, Beverly Hills		20,054,706,000
3	American Savings & Loan Assn., Stockton		16,687,638,000
4	California Fed. Savings & Loan Assn., Los Angeles		16,045,200,000
5	Glendale Federal Savings & Loan Assn.		15,315,257,000
7	First Nationwide Bank, FSB, San Francisco		12,033,764,000
9	Great American First Savings Bank, San Diego		10,639,905,000
10	Home Fed. Savings & Loan Assn. of San Diego		10,564,359,000
11	Coast Savings & Loan Assn., Los Angeles		8,624,869,000
12	World Savings, FS&LA, Oakland		8,427,351,000
17	Columbia Savings & Loan Assn., Beverly Hills		7,176,004,000
18	Imperial Savings Assn., San Diego		7,028,948,197
20	Gibraltar Savings, Beverly Hills		6,524,411,000
24	Citicorp Savings, FS&LA, San Francisco		4,945,324,000
34	Sears Savings Bank, Glendale		4,040,423,000
43	Lincoln Savings & Loan Assn., Irvine		3,374,531,000
57	Far West Savings & Loan Assn., Newport Beach		2,835,208,000
61	Homestead Savings, FS&LA, San Francisco		2,697,598,000
65	Fidelity Federal S & L Assn., Glendale		2,587,171,000
70	Downey Savings & Loan Assn., Costa Mesa		2,526,953,489
71	Valley Federal S & L Assn., Van Nuys		2,436,724,000
82	Santa Barbara Savings & Loan Assn.		2,252,170,000
97	Beverly Hills Savings, FS&LA		1,964,336,000
101	San Francisco Federal Savings & Loan Assn.		1,901,651,000
102	Mercury Savings, FS&LA, Huntington Beach		1,889,441,841
106	Sacramento Savings & Loan Assn.		1,777,360,465
110	Eureka Federal Savings & Loan Assn., San Carlos		1,750,106,000
111	Household Bank FSB, Newport Beach		1,717,147,000
131	Union Federal Savings & Loan Assn., Los Angeles		1,576,821,916
137	Western Fed. Savings & Loan Assn., Marina Del Rey		1,465,198,000
151	Bay View Fed. Savings & Loan Assn., San Mateo		1,306,634,000
165	Bell Savings & Loan Assn., FS&LA, San Mateo		1,260,592,000
167	First Federal Savings Bank of California, Santa Monica		1,256,458,000
191	American Diversified Savings Bank, Lodi		1,159,098,000
201	Pomona First Fed. Savings & Loan Assn.		1,103,939,775
203	Southern California Savings, FS&LA, Beverly Hills		1,076,745,000
216	Pacific Savings Bank, Costa Mesa		1,022,342,000
238	County Savings Bank, Santa Barbara		925,807,000
239	Republic Federal Savings & Loan Assn., Los Angeles		920,271,000
247	Western Financial Savings Bank, Orange		883,726,293
270	Century Federal Savings & Loan Assn., Pasadena		790,573,000
278	Hawthorne Savings & Loan Assn.		782,179,981
279	Southwest Savings & Loan Assn., Los Angeles		777,706,000
COLORADO			
77	Bank Western FSB, Denver		2,339,671,927
108	Columbia Savings, FS&LA, Englewood		1,764,079,000
109	Silverado Banking Savings & Loan Assn., Denver		1,758,127,000
245	Capitol Federal Savings & Loan Assn., Denver		890,754,006
CONNECTICUT			
25	People's Bank, Bridgeport		4,676,625,000
29	Northeast Savings, FA, Hartford		4,409,350,000
60	Society for Savings, Hartford		2,715,978,000
199	First Constitution Bank, New Haven		1,129,836,000
200	New Haven Savings Bank		1,105,617,000
213	Connecticut Savings Bank, New Haven		1,025,656,513
226	Mechanics & Farmers Savings Bank FSB, Bridgeport		985,130,778
227	Banking Center, Waterbury		979,921,000
300	American Savings Bank, New Britain		732,826,264
DELAWARE			
233	Wilmington Savings Fund Society FSB		946,948,000
DISTRICT OF COLUMBIA			
204	Columbia First Federal S & L Assn., Washington, D.C.		1,075,314,000
FLORIDA			
23	CenTrust Savings Bank, Miami		5,051,883,000
39	Florida Federal Savings & Loan Assn., St. Petersburg		3,529,475,656
56	AmeriFirst Federal Savings & Loan Assn., Miami		2,947,780,000
85	American Savings & Loan Assn. of Florida, Miami		2,229,632,000
91	Citizens Federal Savings & Loan Assn., Miami		2,006,114,000
99	Coral Gables Federal Savings & Loan Assn.		1,942,469,225
105	Fortune Savings Bank, Clearwater		1,789,349,000
128	BankAtlantic, FSB, Fort Lauderdale		1,586,231,000
134	Pioneer Savings Bank, Clearwater		1,538,062,000
135	American Pioneer Savings Bank, Orlando		1,519,821,000
153	Commonwealth Savings & Loan Assn., Ft. Lauderdale		1,304,824,000
154	Hollywood Federal Savings & Loan Assn.		1,302,167,000
155	Citicorp Savings of Florida, FS&LA, Miami		1,289,615,112
160	Naples Federal Savings & Loan Assn.		1,281,039,000
162	Flagler Federal Savings & Loan Assn., Miami		1,275,546,211
GEORGIA			
68	Georgia Federal Bank, FSB, Atlanta		2,552,621,000
119	Decatur Federal Savings & Loan Assn.		1,656,308,164
120	Fulton Federal Savings & Loan Assn., Atlanta		1,650,999,000
HAWAII			
148	Honolulu Federal Savings & Loan Assn., Hawaii		1,346,786,000
ILLINOIS			
26	Talman Home Federal Savings & Loan Assn., Chicago		4,544,146,000
38	Citicorp Savings of Illinois, FS&LA, Chicago		3,664,208,000
83	St. Paul Federal Bank for Savings, Chicago		2,248,559,483
103	Champion Federal Savings & Loan Assn., Bloomington		1,833,590,883
127	Uptown Federal Savings FA, Niles		1,591,507,000
129	Cragin Federal Savings & Loan Assn., Chicago		1,585,488,119
130	Bell Federal Savings & Loan Assn., Chicago		1,585,486,029
161	Lyons Savings, FSB, Hinsdale		1,277,192,000
208	Mid America Federal Savings & Loan Assn., Clarendon Hills		1,051,839,617
212	Horizon Federal Savings Bank, Wilmette		1,034,514,000
219	United Savings of America, FS&LA, Chicago		999,031,247
222	Pathway Financial, FA, Chicago		995,542,000
257	American Savings Bank, Springfield		854,113,000
259	Standard Federal Savings & Loan Assn., Chicago		848,996,310
286	Northwestern Savings & Loan Assn., Chicago		753,237,816
290	Olympic Federal Savings & Loan Assn., Berwyn		746,394,892
296	Skokie Federal Savings & Loan Assn.		739,655,000
INDIANA			
250	Union Federal Savings Bank, Indianapolis		869,158,000
IOWA			
249	American Fed. S & L Assn of Iowa, Des Moines		878,091,149
285	United Federal Savings Bank of Iowa, Des Moines		759,353,000
KANSAS			
62	Franklin Savings Assn., Ottawa		2,684,611,000
84	Capitol Federal Savings & Loan Assn., Topeka		2,240,250,000
170	Peoples Heritage Federal S & L Assn., Salina		1,238,368,000
283	Columbia Savings Assn. FA, Emporia		760,518,000
KENTUCKY			
262	Great Financial Federal S & L Assn., Louisville		843,653,148
LOUISIANA			
132	Pelican Homestead & Savings Assn., Metairie		1,568,544,000
138	Dixie Savings & Loan Assn., New Orleans		1,457,739,000
MAINE			
175	Peoples Heritage Savings Bank, Portland		1,211,932,000
190	Maine Savings Bank, Portland		1,160,198,000
MARYLAND			
55	Chevy Chase Savings Bank, FSB		2,989,811,213
146	Loyola Federal Savings & Loan Assn., Baltimore		1,395,674,000
166	Baltimore Federal Financial, FSA		1,259,197,000
MASSACHUSETTS			
72	Home Owners Federal Savings & Loan Assn., Boston		2,431,170,000
115	Boston Five Cents Savings Bank FSB		1,690,011,000
182	Provident Institution for Savings, Boston		1,190,957,446
193	First Mutual of Boston		1,156,963,000
198	Newworld Bank for Savings, Boston		1,130,296,000
220	South Boston Savings Bank, Boston		998,006,000
264	ComFed Savings Bank, Lowell		833,141,000
266	Springfield Institution for Savings		815,978,000
MICHIGAN			
21	First Federal of Michigan, Detroit		5,202,530,000
27	Standard Federal Bank, Troy		4,500,435,454
121	Great Lakes Bancorp, Ann Arbor		1,649,556,000
215	D&N Savings Bank, FSB, Hancock		1,024,288,000
248	First Federal Bancorp, Inc., Pontiac		883,696,000
273	Heritage Federal Savings Bank, Taylor		786,236,000
294	Mutual Savings & Loan Assn. FA, Bay City		741,364,000
MINNESOTA			
45	TCF Banking & Savings, FA, Minneapolis		3,342,102,000
79	Midwest Federal Savings & Loan Assn., Minneapolis		2,311,430,000
87	First Minnesota Savings Bank FSB, St. Paul		2,224,284,000
MISSOURI			
58	Community Federal Savings & Loan Assn., St. Louis		2,735,358,000
73	Farm & Home Savings Assn., Nevada		2,416,567,232
78	Home Savings Assn. of Kansas City FA		2,338,536,000
183	Roosevelt Federal Savings & Loan Assn., Chesterfield		1,188,134,000
196	United Postal Savings Assn., St. Louis		1,134,347,000
265	Blue Valley Fed. Savings & Loan Assn., Kansas City		826,212,570

Continued on Next Page

American Banker /TOP 300 THRIFTS

Top 300 Thrifts in the United States

Listed Geographically by Order of Size within States

Rank 12/87		Deposits 12/31/87
NEBRASKA		
52	Commercial Federal Savings & Loan Assn., Omaha	3,050,582,592
214	First Federal Savings & Loan Assn., Lincoln	1,024,841,000
234	American Charter Federal S & L Assn., Lincoln	936,423,000
NEVADA		
202	Nevada Savings & Loan Assn., Las Vegas	1,102,991,432
261	First Western Savings Assn., Las Vegas	844,685,000
NEW HAMPSHIRE		
237	Amoskeag Bank, Manchester	927,444,000
NEW JERSEY		
16	City Federal Savings Bank, Bedminster	7,230,507,000
30	Carteret Savings Bank, FA, Morristown	4,374,165,000
32	Howard Savings Bank, Newark	4,203,982,000
66	Hudson City Savings Bank, Paramus	2,585,407,549
149	Collective Federal Savings Bank, Egg Harbor City	1,338,269,998
157	Provident Savings Bank, Jersey City	1,288,560,000
207	Investors Savings & Loan Assn., Millburn	1,060,895,164
217	First Atlantic Savings, South Plainfield	1,004,275,000
224	Crestmont Federal Savings & Loan Assn., Edison	989,954,000
231	Columbia Savings & Loan Assn., Fair Lawn	962,413,318
235	Lincoln Federal Savings & Loan Assn., Westfield	933,339,000
244	Morris Savings Bank, Morristown	899,529,000
267	Security Savings & Loan Assn., Vineland	815,470,000
NEW MEXICO		
159	Albuquerque Federal Savings & Loan Assn.	1,281,257,000
192	Sandia Federal Savings & Loan Assn., Albuquerque	1,158,230,000
NEW YORK		
8	Goldome, Buffalo	11,033,778,000
13	Empire of America, FSB, Buffalo	7,996,568,000
14	Dime Savings Bank of New York FSB, Garden City	7,845,831,000
15	CrossLand Savings FSB, Brooklyn, New York	7,748,030,000
19	Anchor Savings Bank FSB, Northport	6,581,206,000
22	Bowery Savings Bank, New York	5,200,433,000
33	Long Island Savings Bank FSB, Syosset	4,165,793,000
36	Dollar-Dry Dock Savings Bank, White Plains	4,001,718,000
44	First Federal Savings & Loan Assn., Rochester	3,356,370,000
48	Emigrant Savings Bank, New York	3,239,474,000
50	Green Point Savings Bank, Brooklyn, New York	3,102,199,090
54	American Savings Bank FSB, New York	2,993,944,000
59	Manhattan Savings Bank, New York	2,730,382,945
69	Apple Bank For Savings, New York	2,533,419,000
74	Williamsburgh Savings Bank, Brooklyn, New York	2,400,154,000
75	Seamen's Bank for Savings FSB, New York	2,372,010,000
86	Lincoln Savings Bank FSB, New York	2,228,785,000
89	Rochester Community Savings Bank	2,088,114,000
93	Astoria Federal Savings & Loan Assn., Queens, New York	1,980,058,821
95	Greater New York Savings Bank, New York	1,971,006,000
100	East River Savings Bank, New York	1,919,849,000
122	Albany Savings Bank FSB	1,643,321,807
123	East New York Savings Bank, New York	1,622,622,305
147	Ensign Bank FSB, New York	1,367,260,000
158	Fidelity New York, FSB, Floral Park	1,287,176,000
168	Peoples Westchester Savings Bank, Hawthorne	1,252,689,000
173	Norstar Bank Central New York, Syracuse	1,224,615,000
174	Independence Savings Bank, Brooklyn, New York	1,220,557,308
180	Columbia Banking Federal S & L Assn., Rochester	1,192,301,320
188	Home Savings Bank, Brooklyn, New York	1,170,108,732
189	Jamaica Savings Bank FSB, Lynbrook	1,168,494,589
205	Onondaga Savings Bank, Syracuse	1,074,075,000
223	Ridgewood Savings Bank, Queens, New York	990,059,967
240	Columbia Federal Savings Bank, Queens, New York	917,970,700
242	Roosevelt Savings Bank, Garden City	913,698,000
258	Richmond Hill Savings Bank, Floral Park	850,052,149
269	Poughkeepsie Savings Bank FSB	808,788,000
272	Roslyn Savings Bank	788,770,689
289	Staten Island Savings Bank, New York	748,124,000
298	Central Federal Savings, FSB, Long Beach	737,972,000
NORTH CAROLINA		
263	First Home Federal Savings & Loan Assn., Greensboro	840,983,000
NORTH DAKOTA		
194	Metropolitan Federal Bank FSB, Fargo	1,147,284,000
OHIO		
42	TransOhio Savings Bank, Cleveland	3,396,077,000
90	Citizens Federal Savings & Loan Assn., Dayton	2,036,650,756
107	Third Federal Savings & Loan Assn., Cleveland	1,773,008,576
136	Cardinal Federal Savings Bank, Cleveland	1,509,146,000
152	Broadview Savings Bank, Cleveland	1,305,579,000
156	First Federal Savings Bank, Cleveland	1,289,219,000
164	First Federal Savings & Loan Assn., Toledo	1,263,298,800
169	Ohio Savings Bank, Cleveland	1,250,287,717
179	Gem Savings Assn., Dayton	1,196,215,517
206	State Savings Bank, Columbus	1,067,933,000
230	Mid-America Federal Savings & Loan Assn., Columbus	963,826,000
236	Hunter Savings Assn., Cincinnati	932,576,000

(a)— Southwest Savings Assn., Dallas, will acquire four insolvent Texas thrifts with FSLIC assistance within the next year. The four thrifts are: 92d-

ranked Lamar Savings Assn., Austin; 253d-ranked City Savings & Loan Assn., San Angelo; 303d-ranked Stockton Savings Assn., Addison (\$730 mil-

lion in deposits); and Briercroft Savings Assn., Austin (\$599 million in deposits).

Rank 12/87		Deposits 12/31/87
241	Diamond Savings & Loan Co., Findlay	917,625,000
252	Buckeye Federal Savings & Loan Assn., Columbus	866,025,000
287	Home Savings & Loan Co., Youngstown	749,876,000
OKLAHOMA		
187	Sooner Federal Savings & Loan Assn., Tulsa	1,174,778,000
276	Frontier Fed. Savings & Loan Assn., Ponca City	783,454,000
OREGON		
51	Benjamin Franklin Federal S & L Assn., Portland	3,058,855,000
144	Far West Federal Bank, Portland	1,427,465,000
PENNSYLVANIA		
6	Meritor Savings Bank, Philadelphia	12,915,395,000
37	Atlantic Financial Federal, Bala Cynwyd	3,965,830,000
81	First Federal Savings & Loan Assn., Pittsburgh	2,255,356,000
88	Hill Financial Savings Assn., Red Hill	2,104,000,000
94	Dollar Bank FSB, Pittsburgh	1,972,825,000
98	Horizon Financial, FA, Southampton	1,947,531,000
142	Beneficial Savings Bank, Philadelphia	1,431,465,000
172	Germantown Savings Bank, Bala Cynwyd	1,231,572,000
184	Landmark Savings Assn., Pittsburgh	1,182,730,000
254	Commonwealth Federal S & L Assn., Norristown	862,085,000
274	Home Unity Savings & Loan Assn., Lafayette Hill	786,103,000
283	Firsttrust Savings Bank, Philadelphia	759,432,000
292	Harris Savings Assn., Harrisburg	745,159,977
PUERTO RICO		
210	First Federal Savings Bank, Santurce	1,037,432,325
211	Caguas Central Federal Savings Bank, San Juan	1,034,622,987
RHODE ISLAND		
67	Old Stone Bank FSB, Providence	2,575,999,000
150	Citizens Savings Bank FSB, Providence	1,333,507,117
SOUTH CAROLINA		
125	First Federal Savings & Loan Assn., Greenville	1,595,420,538
277	American Federal Bank FSB, Greenville	782,578,297
TENNESSEE		
145	Leader Federal Savings & Loan Assn., Memphis	1,406,871,774
251	Metropolitan Federal S & L Assn., Nashville	867,800,000
293	Fidelity Federal Savings & Loan Assn., Nashville	744,114,000
295	Home Federal Savings Bank of Tennessee, Knoxville	740,318,563
TEXAS		
31	Gibraltar Savings Assn., Houston	4,249,560,000
46	University Savings Assn., Houston	3,309,375,000
47	United Savings Assn., Houston	3,304,226,000
49	Sunbelt Savings Assn., Dallas	3,111,621,000
53	Bright Banc Savings Assn., Dallas	3,044,084,000
63	First Texas Savings Assn., Dallas	2,622,894,000
64	Guaranty Federal Savings & Loan Assn., Galveston	2,622,544,000
80	San Jacinto Savings Assn., Houston	2,277,731,000
92	Lamar Savings Assn., Austin (a)	1,989,050,000
104	San Antonio Savings Assn.	1,818,577,000
112	Western Federal Savings & Loan Assn., Dallas	1,700,340,000
116	Benjamin Franklin Savings Assn., Houston	1,686,586,000
117	Gill Savings Assn., Hondo	1,666,521,000
124	Guardian Savings & Loan Assn., Houston	1,606,605,726
143	Independent American Savings Assn., Irving	1,429,987,000
171	Commonwealth Savings Assn., Houston	1,231,832,000
176	Montfort Savings Assn., FSA, Dallas	1,204,067,000
195	Commodore Savings Assn., Stamford	1,139,543,000
225	Murray Savings, FS&LA, Dallas	987,460,271
232	Southwest Savings Assn., Dallas (a)	953,146,000
253	City Savings & Loan Assn., San Angelo (a)	864,109,000
256	First Federal Savings & Loan Assn., Austin	858,479,000
268	Olney Savings Assn.	814,987,000
280	BancPlus Savings Assn., Pasadena	777,386,000
287	Champion Savings Assn., Houston	749,294,000
297	Commerce Savings Assn., San Antonio	738,308,000
UTAH		
141	American Savings & Loan Assn., Salt Lake City	1,432,251,000
VIRGINIA		
41	Perpetual Savings Bank, FSB, McLean	3,420,727,000
133	Investors Savings Bank, Richmond	1,557,309,000
139	Dominion Federal Savings & Loan Assn., McLean	1,449,348,000
281	Continental Federal Savings Bank, Fairfax	766,785,000
WASHINGTON		
40	Washington Mutual Savings Bank, Seattle	3,493,311,000
76	Pacific First Federal Savings Bank, Tacoma	2,359,451,000
186	Washington Federal Savings & Loan Assn., Seattle	1,180,350,000
299	Puget Sound Savings Bank, Seattle	733,718,000
WISCONSIN		
113	Security Savings & Loan Assn., Milwaukee	1,694,834,090
118	First Financial Savings Assn., Stevens Point	1,661,627,000
229	Anchor Savings & Loan Assn., Madison	965,108,164
260	Mutual Savings & Loan Assn. of Wisconsin, Milwaukee	848,549,000

Top 300 Thrifts in the United States

Ranked by assets on December 31, 1987 (dollar amounts in thousands)

Rank 12/87		Assets 12/31/87	Assets 12/31/86	Rank 12/86	Gain	Rank 12/87		Assets 12/31/87	Assets 12/31/86	Rank 12/86	Gain
1	American Savings & Loan Assn., Stockton, Calif.	33,843,873	33,933,294	1		101	East River Savings Bank, New York	2,596,003	2,453,118	95	
2	Home Savings of America, FA, Irwindale, Calif.	30,533,471	27,789,661	2		102	Lincoln Savings Bank FSB, New York	2,550,410	2,306,923	104	+2
3	Great Western Bank, FSB, Beverly Hills	28,526,110	27,405,368	3		103	First Federal Savings & Loan Assn., Pittsburgh	2,532,416	2,476,943	94	
4	California Fed. Savings & Loan Assn., Los Angeles	23,219,400	20,540,400	4		104	Horizon Financial, FA, Southampton, Pa.	2,521,658	2,419,515	96	
5	Glendale Federal Savings & Loan Assn., Calif.	23,206,137	17,451,589	6	+1	105	Dollar Bank FSB, Pittsburgh	2,463,892	2,380,196	99	
6	Meritor Savings Bank, Philadelphia	19,016,456	18,447,272	5		106	Fulton Federal Savings & Loan Assn., Atlanta	2,391,827	2,028,952	116	+10
7	First Nationwide Bank, FSB, San Francisco	17,177,903	15,044,316	7		107	Benjamin Franklin Savings Assn., Houston	2,382,380	1,937,982	120	+13
8	Great American First Savings Bank, San Diego, Calif.	15,242,243	13,064,815	9	+1	108	Mercury Savings, FS&LA, Huntington Beach, Calif.	2,380,526	2,372,705	100	
9	Goldome, Buffalo, N.Y.	15,153,370	14,669,199	8		109	Nevada Savings & Loan Assn., Las Vegas	2,368,063	1,824,770	135	+26
10	Home Fed. Savings & Loan Assn. of San Diego, Calif.	14,109,123	12,074,620	11	+1	110	Citizens Federal Savings & Loan Assn., Dayton, Ohio	2,346,777	2,261,116	106	
11	CrossLand Savings FSB, Brooklyn, New York	13,774,567	10,095,697	16	+5	111	Champion Federal S&L Assn., Bloomington, Ill.	2,316,818	1,975,378	118	+7
12	Gibraltar Savings, Beverly Hills	13,480,564	11,406,157	12		112	Roosevelt Federal S & L Assn., Chesterfield, Mo.	2,293,689	1,690,599	147	+35
13	World Savings, FS&LA, Oakland, Calif.	12,837,910	12,439,262	10		113	Coral Gables Federal Savings & Loan Assn., Fla.	2,283,705	2,369,787	101	
14	Coast Savings & Loan Assn., Los Angeles	11,951,980	9,725,362	17	+3	114	Metropolitan Federal Bank FSB, Fargo, N.D.	2,280,686	1,923,960	123	+9
15	First Federal of Michigan, Detroit	11,882,593	11,271,916	13		115	Boston Five Cents Savings Bank FSB	2,264,111	1,927,016	122	+7
16	Columbia Savings & Loan Assn., Beverly Hills	11,227,256	10,222,652	15		116	Southwest Savings & Loan Assn., Phoenix, Ariz.	2,261,858	2,088,141	112	
17	Dime Savings Bank of New York FSB, Garden City	10,944,187	8,366,595	19	+2	117	Silverado Banking Savings & Loan Assn., Denver	2,257,151	1,802,323	137	+20
18	Imperial Savings Assn., San Diego, Calif.	10,869,882	8,911,820	18		118	Alabama Federal Savings & Loan Assn., Birmingham	2,245,085	1,018,944	260	+142
19	Empire of America, FSB, Buffalo, N.Y.	10,855,963	6,301,574	25	+6	119	Sacramento Savings & Loan Assn., Calif.	2,218,584	2,064,692	114	
20	City Federal Savings Bank, Bedminster, N.J.	10,810,794	10,728,053	14		120	American Savings & Loan Assn., Salt Lake City, Utah	2,201,276	2,867,591†	76†	
21	Franklin Savings Assn., Ottawa, Kan.	9,049,634	6,036,487	28	+7	121	Western Fed. S & L Assn., Marina Del Rey, Calif.	2,188,199	1,841,567	134	+13
22	Standard Federal Bank, Troy, Mich.	8,514,739	6,736,681	21		122	Peoples Heritage Federal S & L Assn., Salina, Kan.	2,155,580	1,642,546	152	+30
23	CenTrust Savings Bank, Miami	8,187,242	6,167,095	27	+4	123	Honolulu Federal Savings & Loan Assn., Hawaii	2,143,861	1,686,104	148	+25
24	Anchor Savings Bank FSB, Northport, N.Y.	7,673,815	7,359,381	20		124	Pioneer Savings Bank, Clearwater, Fla.	2,138,383	2,018,388	117	
25	Northeast Savings, FA, Hartford, Conn.	7,368,279	5,845,804	31	+6	125	Security Savings & Loan Assn., Milwaukee, Wis.	2,129,229	1,432,692	179	+54
26	Atlantic Financial Federal, Bala Cynwyd, Pa.	7,355,209	5,979,325	30	+4	126	Albuquerque Federal Savings & Loan Assn., N.M.	2,122,345	2,099,826	111	
27	Citicorp Savings, FS&LA, San Francisco	6,976,531	4,978,642	41	+14	127	Investors Savings Bank, Richmond	2,108,773	1,636,820	153	+26
28	MeraBank, FSB, Phoenix, Ariz.	6,635,588	6,257,802	26		128	Leader Federal S & L Assn., Memphis, Tenn.	2,108,516	1,905,065	124	
29	Bowery Savings Bank, New York	6,513,306	6,303,939	24		129	Bay View Fed. S & L Assn., San Mateo, Calif.	2,091,251	1,587,258	160	+31
30	Gibraltar Savings Assn., Houston	6,148,164	4,707,512	44	+14	130	Investors Savings & Loan Assn., Millburn, N.J.	2,088,490	2,056,799	115	
31	Western Savings & Loan Assn., Phoenix, Ariz.	6,052,257	5,593,209	34	+3	131	Cragin Federal Savings & Loan Assn., Chicago	2,065,218	1,862,984	128	
32	Talman Home Fed. Savings & Loan Assn., Chicago	6,048,694	5,699,630	32		132	Decatur Federal Savings & Loan Assn., Ga.	2,063,900	1,880,000	127	
33	Commercial Fed. S & L Assn., Omaha, Neb.	5,999,297	3,329,508	61	+28	133	Third Federal Savings & Loan Assn., Cleveland	2,021,474	1,721,661	145	+12
34	Carteret Savings Bank, FA, Morristown, N.J.	5,906,209	5,541,090	35	+1	134	Uptown Federal Savings FA, Niles, Ill.	2,004,811	1,098,162	247	+113
35	TCF Banking & Savings, FA, Minneapolis	5,871,264	6,517,650	23		135	American Pioneer Savings Bank, Orlando, Fla.	1,997,966	1,846,976	132	
36	United Savings Assn., Houston	5,802,246	5,988,566	29		136	Collective Fed. Savings Bank, Egg Harbor City, N.J.	1,996,114	1,559,626	163	+27
37	TransOhio Savings Bank, Cleveland	5,745,739	5,062,000	40	+3	137	First Federal Savings & Loan Assn., Greenville, S.C.	1,976,479	1,861,511	129	
38	Washington Mutual Savings Bank, Seattle	5,707,574	5,392,597	39	+1	138	Dominion Fed. Savings & Loan Assn., McLean, Va.	1,956,192	1,737,206	143	+5
39	Long Island Savings Bank FSB, Syosset, N.Y.	5,666,304	5,635,827	33		139	Citizens Savings Bank FSB, Providence, R.I.	1,949,534	1,927,340	121	
40	People's Bank, Bridgeport, Conn.	5,651,206	4,956,668	42	+2	140	Pelican Homestead & Savings Assn., Metairie, La.	1,946,304	980,799	270	+130
41	Sears Savings Bank, Glendale, Calif.	5,604,724	6,577,588	22		141	BankAtlantic, FSB, Fort Lauderdale, Fla.	1,929,812	1,900,000	125	
42	Homestead Savings, FS&LA, San Francisco	5,512,871	5,492,380	37		142	Union Federal Savings & Loan Assn., Los Angeles	1,927,646	1,516,440	166	+24
43	Citicorp Savings of Illinois, FS&LA, Chicago	5,509,947	5,527,563	36		143	Commonwealth Savings Assn., Houston	1,925,372	1,760,114	141	
44	Florida Fed. Savings & Loan Assn., St. Petersburg	5,494,518	5,464,673	38		144	Lamar Savings Assn., Austin, Tex.	1,919,183	1,994,725†	118†	
45	Santa Barbara Savings & Loan Assn., Calif.	5,346,749	4,556,652	45		145	Lyons Savings, FSB, Hinsdale, Ill.	1,906,373	1,846,246	133	
46	Benjamin Franklin Fed. S&L Assn., Portland, Ore.	4,923,795	4,430,536	47	+1	146	Columbia First Fed. S&L Assn., Washington, D.C.	1,901,328	1,755,183	142	
47	Howard Savings Bank, Newark, N.J.	4,880,614	4,294,392	50	+3	147	Washington Federal Savings & Loan Assn., Seattle	1,900,475	1,310,022	202	+55
48	Bright Banc Savings Assn., Dallas	4,794,234	4,801,080	43		148	Broadview Savings Bank, Cleveland	1,883,364	1,896,560	126	
49	First Federal Savings & Loan Assn., Rochester, N.Y.	4,777,318	4,540,240	46		149	First Financial Savings Assn., Stevens Point, Wis.	1,883,313	1,798,278	138	
50	Lincoln Savings & Loan Assn., Irvine, Calif.	4,748,467	3,605,217	57	+7	150	First Fed. Savings Bank of California, Santa Monica	1,866,363	1,456,105	175	+25
51	Perpetual Savings Bank, FSB, McLean, Va.	4,690,121	4,407,268	48		151	Far West Federal Bank, Portland, Ore.	1,863,220	2,239,550	108	
52	Dollar-Dry Dock Savings Bank, White Plains, N.Y.	4,609,881	4,365,459	49		152	East New York Savings Bank, New York	1,855,282	1,515,526	167	+15
53	Pacific First Federal Savings Bank, Tacoma, Wash.	4,508,601	4,096,568	51		153	Albany Savings Bank FSB, N.Y.	1,844,934	1,776,671	139	
54	University Savings Assn., Houston	4,289,583	3,935,592	54		154	Ensign Bank FSB, New York	1,832,692	1,506,000	169	+15
55	Seamen's Bank for Savings FSB, New York	4,124,084	3,315,240	62	+7	155	Bell Federal Savings & Loan Assn., Chicago	1,818,528	1,722,389	144	
56	American Savings Bank FSB, New York	4,052,698	3,833,200	55		156	Loyola Federal Savings & Loan Assn., Baltimore	1,813,577	1,592,508	159	+3
57	Old Stone Bank FSB, Providence, R.I.	3,931,299	3,512,277	59	+2	157	D&N Savings Bank, FSB, Hancock, Mich.	1,809,047	1,672,260	150	
58	AmeriFirst Federal Savings & Loan Assn., Miami	3,927,492	4,016,949	53		158	Baltimore Federal Financial, FSA	1,794,634	1,763,300	140	
59	Fidelity Federal S & L Assn., Glendale, Calif.	3,848,192	3,294,905	64	+5	159	Western Financial Savings Bank, Orange, Calif.	1,777,830	976,851	271	+112
60	Far West S & L Assn., Newport Beach, Calif.	3,751,520	3,025,187	71	+11	160	First Constitution Bank, New Haven, Conn.	1,767,068	1,398,058	185	+25
61	Community Fed. S & L Assn., St. Louis, Mo.	3,662,807	4,030,483	52		161	Dixie Savings & Loan Assn., New Orleans, La.	1,742,302	1,597,105	164	+3
62	Home Owners Federal Savings & Loan Assn., Boston	3,657,020	1,388,222	189	+127	162	First Federal Savings of Arkansas, FA, Little Rock	1,737,758	1,853,512	131	
63	Green Point Savings Bank, Brooklyn, New York	3,588,765	3,091,464	69	+6	163	Goldome Savings Bank, St. Petersburg, Fla.	1,735,773	1,806,692	136	
64	Georgia Federal Bank, FSB, Atlanta	3,570,772	3,214,514	66	+2	164	Fidelity New York, FSB, Floral Park, N.Y.	1,706,063	1,608,174	156	
65	Bank Western FSB, Denver	3,569,662	3,508,319	60		165	Peoples Heritage Savings Bank, Portland, Me.	1,700,371	1,345,941	195	+30
66	Chevy Chase Savings Bank, FSB, Md.	3,562,798	2,790,560	76	+10	166	Chase Federal Savings & Loan Assn., Miami	1,695,512	1,853,890	130	
67	Emigrant Savings Bank, New York	3,558,059	3,514,357	58		167	Eureka Federal S & L Assn., San Carlos, Calif.	1,689,565	1,595,496	158	
68	Society for Savings, Hartford, Conn.	3,557,645	2,948,366	73	+5	168	Freedom Savings & Loan Assn., Tampa, Fla.	1,689,497	2,174,584	109	
69	Farm & Home Savings Assn., Nevada, Mo.	3,494,095	3,298,358	63		169	Beverly Hills Savings, FS&LA	1,683,651	1,961,792	119	
70	First Texas Savings Assn., Dallas	3,484,217	3,662,639	56		170	Landmark Savings Assn., Pittsburgh	1,653,049	1,540,601	165	
71	Household Bank FSB, Newport Beach, Calif.	3,390,829	2,121,451	110	+39	171	Southern California Savings, FS&LA, Beverly Hills	1,648,134	983,842	268	+97
72	Sunbelt Savings Assn., Dallas	3,386,571	3,195,491	67		172	Home Savings Bank, Brooklyn, New York	1,637,096	1,461,161	174	+2
73	Midwest Federal Savings & Loan Assn., Minneapolis	3,370,871	3,254,372	65		173	Gill Savings Assn., Hondo, Tex.	1,626,630	1,619,360	154	
74	Guardian Savings & Loan Assn., Houston	3,337,884	2,589,666	88	+14	174	Poughkeepsie Savings Bank FSB, N.Y.	1,621,480	1,196,620	226	+52
75	Valley Federal S & L Assn., Van Nuys, Calif.	3,324,584	2,661,455	84	+9	175	First Federal Savings Bank, Santurce, P.R.	1,592,305	1,386,241	190	+15
76	Rochester Community Savings Bank, N.Y.	3,272,385	3,137,856	68		176	ComFed Savings Bank, Lowell, Mass.	1,590,469	1,283,821	208	+32
77	Downey Savings & Loan Assn., Costa Mesa, Calif.	3,219,288	2,481,734	93	+16	177	Gem Savings Assn., Dayton, Ohio	1,586,988	1,601,442	157	
78	First Minnesota Savings Bank FSB, St. Paul	3,200,729	3,040,030	70		178	Cardinal Federal Savings Bank, Cleveland	1,585,312	1,683,455	149	
79	Great Lakes Bancorp, Ann Arbor, Mich.	3,143,233	2,691,794	83	+4	179	Maine Savings Bank, Portland	1,584,703	1,316,848	200	+21
80	Hill Financial Savings Assn., Red Hill, Pa.	3,043,000	2,696,861	82	+2	180	Hollywood Federal Savings & Loan Assn., Fla.	1,570,768	1,451,101	176	
81	Manhattan Savings Bank, New York	3,040,874	3,018,622	72		181	Naples Federal Savings & Loan Assn., Fla.	1,566,058	1,410,890	183	+2
82	American Savings & Loan Assn. of Florida, Miami	3,012,663	2,610,774	86	+4	182	Provident Institution for Savings, Boston	1,552,296	1,461,162	173	
83	Citizens Federal Savings & Loan Assn., Miami	3,005,091	2,599,102	87	+4	183	Commonwealth S & L Assn., Ft. Lauderdale, Fla.	1,533,838	1,180,933	231	+48
84	Pima Savings & Loan Assn., Tucson, Ariz.	3,002,773	2,564,031	90	+6	184	Crestmont Fed. Savings & Loan Assn., Edison, NJ	1,515,015	1,189,606	228	+44
85	Greater New York Savings Bank, New York	2,975,908	2,299,945	105	+20	185	Banking Center, Waterbury, Conn.	1,500,313	1,290,771	206	+21
86	Guaranty Fed. Svgs & Loan Assn., Galveston, Tex.	2,966,890	2,246,578	107	+21	186	Beneficial Savings Bank, Philadelphia	1,499,746	1,560,833	162	
87	Fortune Savings Bank, Clearwater, Fla.	2,950,558	2,415,876	97	+10	187	First Federal Savings Bank, Cleveland	1,486,120	1,485,510	170	
88	San Francisco Federal Savings & Loan Assn.	2,911,825	2,345,742	102	+14	188	Columbia Banking Fed. S & L Assn., Rochester, N.Y.	1,482,999	1,433,474	178	
89	San Antonio Savings Assn., Tex.	2,911,408	2,611,999	85		189	Flagler Federal Savings & Loan Assn., Miami	1,471,455	1,464,651	172	
90	Hudson City Savings Bank, Paramus, N.J.	2,891,962	2,741,932	77		190	Peoples Westchester Svgs Bank, Hawthorne, N.Y.	1,465,359	1,412,706	182	
91	Apple Bank For Savings, New York	2,866,754	2,699,								

Top 300 Thrifts in the United States

Ranked by assets on December 31, 1987 (dollar amounts in thousands)

Rank 12/87		Assets 12/31/87	Assets 12/31/86	Rank 12/86	Gain	Rank 12/87		Assets 12/31/87	Assets 12/31/86	Rank 12/86	Gain
201	Amoskeag Bank, Manchester, N.H.	1,395,278	1,278,377	210	+9	251	Beach Federal S & L Assn., Boynton Beach, Fla.	1,145,793	1,389,452	188	
202	Jamaica Savings Bank FSB, Lynbrook, N.Y.	1,392,342	1,381,033	192		252	Gateway Bank, South Norwalk, Conn.	1,140,491	919,054	284	+32
203	Ohio Savings Bank, Cleveland	1,392,092	1,379,757	193		253	Commonwealth Federal S & L Assn., Norristown, Pa.	1,134,016	1,132,766	242	
204	American Charter Federal S & L Assn., Lincoln, Neb.	1,391,418	1,612,246	155		254	Security First Fed. S & L Assn., Daytona Beach, Fla.	1,131,035	1,151,838	238	
205	Provident Savings Bank, Jersey City, N.J.	1,387,025	1,395,997	186		255	Liberty Savings Bank, FSB, Macon, Ga.	1,128,827			
206	Germantown Savings Bank, Bala Cynwyd, Pa.	1,382,056	1,404,969	184		256	Ponce Federal Bank, FSB, P.R.	1,124,448	874,097	294	+38
207	Onondaga Savings Bank, Syracuse, N.Y.	1,381,277	1,209,519	222	+15	257	Pacific Savings Bank, Costa Mesa, Calif.	1,119,803	1,658,221	151	
208	Independence Savings Bank, Brooklyn, New York	1,366,747	1,294,801	204		258	Ridgewood Savings Bank, Queens, New York	1,116,916	1,141,891	239	
209	Financial Fed. S & L Assn., Miami Lakes, Fla.	1,364,202	1,385,678	191		259	Diamond Savings & Loan Co., Findlay, Ohio	1,112,854	1,195,826	227	
210	Northwestern Savings & Loan Assn., Chicago	1,358,346	835,181	305	+95	260	United Savings of America, FS&LA, Chicago	1,110,587	996,646	266	+6
211	First Federal Bancorp, Inc., Pontiac, Mich.	1,358,257	1,291,235	205		261	First Indiana Bank, FSB, Indianapolis	1,105,000	919,631	283	+22
212	Mechanics & Farmers SB FSB, Bridgeport, Conn.	1,357,051	1,045,507	254	+42	262	John Hanson S&LA Inc., Beltsville, Md.	1,099,463			
213	Norstar Bank Central New York, Syracuse	1,354,163	1,170,391	234	+21	263	Home Unity Savings & Loan Assn., Lafayette Hill, Pa.	1,089,487	929,287	280	+17
214	Murray Savings, FS&LA, Dallas	1,339,728	1,071,425	251	+37	264	Richmond Hill Savings Bank, Floral Park, N.Y.	1,084,434	903,235	288	+24
215	Mid America Federal S & L Assn., Clarendon Hills, Ill.	1,335,988	1,329,498	197		265	Mid-State Federal Savings & Loan Assn., Ocala, Fla.	1,075,757	754,525	334	+69
216	First Federal Savings & Loan Assn., Toledo, Ohio	1,329,969	1,281,863	209		266	Roosevelt Savings Bank, Garden City, N.Y.	1,067,056	1,006,411	262	
217	First Atlantic Savings, South Plainfield, N.J.	1,327,905	1,202,558	224	+7	267	Cumberland Federal Savings Bank, Louisville, Ky.	1,066,617	910,565	286	+19
218	South Boston Savings Bank, Boston	1,327,788	1,215,565	221	+3	268	Century Federal S & L Assn., Pasadena, Calif.	1,062,781	1,003,296	263	
219	Standard Federal Savings Bank, Gaithersburg, Md.	1,322,865	1,088,894	248	+29	269	Continental Federal Savings Bank, Fairfax, Va.	1,062,469	981,237	269	
220	Duval Fed. Savings & Loan Assn., Jacksonville, Fla.	1,306,161	1,117,829	245	+25	270	Midwest Federal Savings Bank, Minot, N.D.	1,056,293	921,968	281	+11
221	Hunter Savings Assn., Cincinnati	1,301,177	1,219,966	219		271	American Fed. S & L Assn. of Iowa, Des Moines	1,039,983	1,052,009	252	
222	Columbia Federal Savings Bank, Queens, New York	1,300,254	1,254,853	212		272	Firsttrust Savings Bank, Philadelphia	1,039,933	930,300	279	+7
223	Pathway Financial, FA, Chicago	1,298,948	1,312,751	201		273	First Federal Savings & Loan Assn., Austin, Tex.	1,036,103	882,742	291	+18
224	Olney Savings Assn., Tex.	1,296,905	1,233,050	215		274	American Federal Bank FSB, Greenville, S.C.	1,032,398	996,606	267	
225	Montfort Savings Assn., FSA, Dallas	1,281,745				275	Morris Savings Bank, Morristown, N.J.	1,027,282	997,733	264	
226	First Western Savings Assn., Las Vegas, Nev.	1,271,443	1,216,084	220		276	Springfield Institution for Savings, Mass.	1,023,042	902,276	289	+13
227	First Mutual of Boston	1,271,262	1,336,869	196		277	Washington Fed. Svgs Bank, Washington, D.C.	1,010,965	947,672	276	
228	Capitol Federal Savings & Loan Assn., Denver	1,265,522	1,226,007	216		278	Great Financial Federal S & L Assn., Louisville, Ky.	1,010,387	1,031,693	257	
229	Buckeye Fed. S & L Assn., Columbus, Ohio	1,251,101	1,326,454	198		279	Great Southern Federal Svgs Bank, Savannah, Ga.	1,005,011	996,944	265	
230	Mutual Savings & Loan Assn. FA, Bay City, Mich.	1,248,501	1,168,414	236	+6	280	Bell Savings & Loan Assn., FS&LA, San Mateo, Calif.	1,000,324	1,169,615	235	
231	County Savings Bank, Santa Barbara, Calif.	1,239,291				281	Ameribanc Savings Bank, Annandale, Va.	996,977	809,933	315	+34
232	Wilmington Savings Fund Society FSB, Del.	1,239,284	1,074,829	250	+18	282	American Savings Bank, Springfield, Ill.	979,861	1,037,237	255	
233	First Fed. Savings & Loan Assn., Jacksonville, Fla.	1,236,627	1,182,711	230		283	Great American Federal S & L Assn., Oak Park, Ill.	977,007	1,016,054	261	
234	Union Federal Savings Bank, Indianapolis	1,232,049				284	Frontier Fed. S & L Assn., Ponca City, Okla.	975,273	860,076	296	+12
235	Security Savings & Loan Assn., Vineland, N.J.	1,229,606	950,665	274	+39	285	Financial Fed. Tr. & Svgs Bank, Olympia Fields, Ill.	975,229	732,052	344	+59
236	The First, F.A., Orlando, Fla.	1,220,351	1,174,000	233		286	Heritage Federal Savings Bank, Taylor, Mich.	964,238			
237	Lincoln Fed. Savings & Loan Assn., Westfield, N.J.	1,207,872	1,223,879	217		287	Berkeley Fed. Savings & Loan Assn., Millburn, N.J.	963,655	1,030,636	258	
238	Coast Federal Savings & Loan Assn., Sarasota, Fla.	1,205,858	1,220,709	218		288	Southwest Savings & Loan Assn., Los Angeles	957,543	779,004	325	+37
239	Horizon Federal Savings Bank, Wilmette, Ill.	1,205,579	1,137,395	241	+2	289	Capital Federal S & L Assn., Sacramento, Calif.	953,183	875,238	293	+4
240	Centerbanc SA, St. Petersburg, Fla.	1,205,004				290	Blue Valley Fed. S & L Assn., Kansas City, Mo.	951,802	970,285	272	
241	Columbia Savings & Loan Assn., Fair Lawn, N.J.	1,198,757	1,175,662	232		291	Mutual Svgs & Loan Assn. of Wisconsin, Milwaukee	947,132	938,551	277	
242	First Federal Savings & Loan Assn., Lincoln, Neb.	1,197,568	1,274,188	211		292	New Hampshire Savings Bank, Concord	941,022			
243	Pomona First Fed. Savings & Loan Assn., Calif.	1,189,762	1,154,063	237		293	Skokie Federal Savings & Loan Assn., Ill.	939,109	948,075	275	
244	First Home Federal S & L Assn., Greensboro, N.C.	1,188,001	1,308,186	203		294	Savers Fed. Savings & Loan Assn., Little Rock, Ark.	937,111	936,286	278	
245	Sandia Fed. Svgs & Loan Assn., Albuquerque, NM	1,172,316	1,185,998	229		295	First American Savings Bank FSB, Greensboro, N.C.	936,095	960,974	273	
246	Metropolitan Federal S & L Assn., Nashville, Tenn.	1,168,240	1,032,314	256	+10	296	Fidelity Fed. Svgs & Loan Assn., Nashville, Tenn.	930,886	854,204	300	+4
247	Anchor Savings & Loan Assn., Madison, Wis.	1,166,764	1,138,840	240		297	Central Federal Savings, FSB, Long Beach, N.Y.	930,805	899,270	290	
248	Federal Savings Bank of Puerto Rico, San Juan	1,166,641	1,105,870	246		298	Second National Fed. Savings Bank, Salisbury, Md.	924,250			
249	St. Bernard Federal S & L Assn., Chalmette, La.	1,165,636	858,377	297	+48	299	Independent American Savings Assn. Irving, Tex.	923,896	1,085,375	249	
250	Connecticut Savings Bank, New Haven	1,164,318	1,130,373	244		300	Standard Federal Savings & Loan Assn., Chicago	920,595	855,694	298	

Summary of Survey Findings

10 Largest Deposit Gains

Dollar amounts in millions

	Deposits 12/31/87	Deposits 6/30/87	Incr. (%)	Rank
1 Alabama Federal Savings & Loan Assn., Birmingham	1,433.8	651.4	120.09	140
2 Home Savings Assn. of Kansas City FA, Mo.	2,338.5	1,169.9	99.89	78
3 Guaranty Fed. Savings & Loan Assn., Galveston, Tex.	2,622.5	1,861.7	40.87	64
4 Union Federal Savings & Loan Assn., Los Angeles	1,576.8	1,121.5	40.61	131
5 Republic Federal Savings & Loan Assn., Los Angeles	920.3	656.6	40.16	239
6 Western Financial Savings Bank, Orange, Calif.	883.7	656.5	34.61	247
7 Mid-State Federal Savings & Loan Assn., Ocala, Fla.	860.5	643.9	33.63	255
8 Imperial Savings Assn., San Diego, Calif.	7,028.9	5,555.2	26.53	18
9 Mechanics & Farmers Svgs Bank FSB, Bridgeport	985.1	789.2	24.83	226
10 Investors Savings Bank, Richmond	1,557.3	1,250.7	24.52	133

Gains over six months ended Dec. 31, 1987. Percentage gain based on unrounded deposit figures.

10 Largest Deposit Declines

Dollar amounts in millions

	Deposits 12/31/87	Deposits 6/30/87	Decr. (%)	Rank
1 Far West Federal Bank, Portland, Ore.	1,427.5	2,384.4	-40.13	144
2 Lyons Savings, FSB, Hinsdale, Ill.	1,277.2	1,540.8	-17.11	161
3 Investors Savings & Loan Assn., Millburn, N.J.	1,060.9	1,221.1	-13.12	207
4 Washington Federal Savings & Loan Assn., Seattle	1,180.4	1,325.0	-10.92	186
5 TCF Banking & Savings, FA, Minneapolis	3,342.1	3,644.5	-8.30	45
6 Dominion Federal Savings & Loan Assn., McLean, Va.	1,449.3	1,562.9	-7.27	139
7 Community Fed. Savings & Loan Assn., St. Louis, Mo.	2,735.4	2,931.0	-6.68	58
8 ComFed Savings Bank, Lowell, Mass.	833.1	879.2	-5.24	264
9 Amoskeag Bank, Manchester, N.H.	927.4	975.0	-4.88	237
10 First Federal Savings of Arkansas, Little Rock	1,201.6	1,261.3	-4.73	177

Declines over six months ended Dec. 31, 1987. Percentage decline based on unrounded deposit figures.

10 Highest Capital Ratios

Dollar amounts in millions

	Net Worth 12/31/87	Assets 6/30/87	Ratio (%)	Rank
1 Citicorp Savings of Illinois, FS&LA, Chicago	1,701.4	5,509.9	30.88	38
2 Citicorp Savings of Florida, FS&LA, Miami	525.0	2,713.9	19.34	155
3 Banking Center, Waterbury, Conn.	241.2	1,500.3	16.08	227
4 Southern California Savings, FS&LA, Beverly Hills	254.6	1,648.1	15.45	203
5 Firsttrust Savings Bank, Philadelphia	154.8	1,039.9	14.88	283
6 Home Savings Bank, Brooklyn, New York	243.4	1,637.1	14.86	188
7 Richmond Hill Savings Bank, Floral Park, N.Y.	149.2	1,084.4	13.75	258
8 Jamaica Savings Bank, FSB, Lynbrook, N.Y.	189.9	1,392.3	13.64	189
9 Citicorp Savings, FS&LA, San Francisco	915.2	6,976.5	13.12	24
10 Peoples Heritage Savings Bank, Portland, Me.	222.3	1,700.4	13.07	175

Capital ratio: Regulatory net worth on Dec. 31, 1987, divided by total assets, expressed as a percentage.

10 Lowest Capital Ratios

Dollar amounts in millions

	Net Worth 12/31/87	Assets 6/30/87	Ratio (%)	Rank
1 Western Fed. Savings & Loan Assn., Dallas	-1,288.0	854.1	-150.80	112
2 American Diversified Savings Bank, Lodi, Calif.	-634.6	546.1	-116.21	191
3 Independent American Savings Assn., Irving, Tex.	-650.0	923.9	-70.35	143
4 Commodore Savings Assn., Stamford, Tex.	-399.5	746.3	-53.53	195
5 Bell Savings & Loan Assn., FS&LA, San Mateo, Calif.	-413.5	1,000.3	-41.34	165
6 Security Savings & Loan Assn., Scottsdale, Ariz.	-270.9	798.7	-33.91	209
7 Beverly Hills Savings, FS&LA	-531.7	1,683.7	-31.58	97
8 City Savings & Loan Assn., San Angelo, Tex.	-200.7	709.0	-28.31	253
9 Champion Savings Assn., Houston	-200.7	775.7	-25.88	287
10 Savers Fed. Savings & Loan Assn., Little Rock, Ark.	-225.5	937.1	-24.07	275

Capital ratio: Regulatory net worth on Dec. 31, 1987, divided by total assets, expressed as a percentage.